

Due to ROE on October 15th
 Due to ISBE on November 15th
 SD/JA15

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

**Illinois School District/Joint Agreement
 Annual Financial Report *
 June 30, 2015**

School District
 Joint Agreement

<p align="center"><u>School District/Joint Agreement Information</u> <i>(See instructions on inside of this page.)</i></p>		<p align="center"><u>Accounting Basis:</u></p> <p><input type="checkbox"/> CASH <input checked="" type="checkbox"/> ACCRUAL</p>		<p align="center"><u>Certified Public Accountant Information</u></p>	
School District/Joint Agreement Number: 31-045-0460-22				Name of Auditing Firm: RSM US LLP	
County Name: Kane				Name of Audit Manager: John George	
Name of School District/Joint Agreement: SD U-46		<p align="center"><u>Filing Status:</u> <u>Submit electronic AFR directly to ISBE</u></p> <p align="center">Click on the Link to Submit: Send ISBE a File</p>		Address: One South Wacker Dr, Ste 800	
Address: 355 E. Chicago Street				City: Chicago State: IL Zip Code: 60606	
City: Elgin, IL				Phone Number: 312-634-3400 Fax Number: 312-634-4505	
Email Address:				IL. License Number: 066-003346 Expiration Date: 11/30/2015	
Zip Code: 60120-6543				Email Address: john.george@rsmus.com	
<p align="center"><u>Annual Financial Report</u> Type of Auditor's Report Issued:</p> <p><input type="checkbox"/> Qualified <input checked="" type="checkbox"/> Unqualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer</p>				<p align="center"><u>A-133 Single Audit Status:</u></p> <p><input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$500,000? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Were any financial statement or federal awards findings issued?</p>	
<input type="checkbox"/> Reviewed by District Superintendent/Administrator		<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____		<input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC	
District Superintendent/Administrator Name (Type or Print): Jeff King		Township Treasurer Name (type or print)		Regional Superintendent/Cook ISC Name (Type or Print):	
Email Address: jeffking@u-46.org		Email Address:		Email Address:	
Telephone: 847-888-5000		Telephone:		Telephone:	
Fax Number: 847-608-2777		Fax Number:		Fax Number:	
Signature & Date:		Signature & Date:		Signature & Date:	

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (05/15)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

[23. Illinois Administrative Code 100. Subtitle A. Chapter 1. Subchapter C. \(Part 100\)](#)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

Submit AFR Electronically

* The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

[Attachment Manager Link](#)

Note: CD/Disk no longer accepted.

* AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: Adobe Acrobat (*.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.

Submit Paper Copy of AFR with Signatures

1) The auditor must send three **paper** copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.

Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.

2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.

3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.

* Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized

[Single Audit Act A-133](#)

Qualifications of Auditing Firm

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.

* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code. [105 ILCS 5/8-2; 10-20.19; 19-6]*
- 3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code. [105 ILCS 5/10-20.21]*
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act. [30 ILCS 115/12]*
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
- 10. One or more interfund loans were outstanding beyond the term provided by statute.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Sections 2-3.27 and 2-3.28 of the School Code. [105 ILCS 5/2-3.27; 2-3.28]*
- 14. **At least one of the following forms was filed with ISBE late: The FY14 AFR (ISBE FORM 50-35), FY14 Annual Statement of Affairs (ISBE Form 50-37) and FY15 Budget (ISBE FORM 50-36). Explain in the comments box below.**
ISBE rules pursuant to Sections 3-15.1, 10-17, and 17-1 of the School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Sections 17-16 or 34-23 thru 34-27 of the School Code. [105 ILCS 5/17-16 or 34-23 thru 34-27]*
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Sections 8-16, 32-7.2 and 34-76 of the School Code* or issued funding bonds for this purpose pursuant to *Section 19-8 of the School Code. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]*
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- 21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- 22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 10/1/1991 (Ex: 00/00/0000)
- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2015, identify those late payments recorded as Intergovernmental Receivables, Other Recievables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments Date: 8/31/2015

25. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.



RSM US LLP

**INDEPENDENT AUDITOR'S REPORT ON
THE ANNUAL FINANCIAL REPORT**

To the Board of Education
School District U-46
Elgin, Illinois

We have audited the basic financial statements of School District U-46 as of and for the year ended June 30, 2015, and have issued our report thereon, dated November 12, 2015, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements.

The accompanying Annual Financial Report, Form ISBE SD50-35/JA50-60, of School District U-46 as of and for the year ended June 30, 2015, has been prepared in the form prescribed by the Illinois State Board of Education, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information, except for the financial profile information, estimated financial profile summary, supplementary schedules, statistical section, estimated indirect cost rate for federal programs, report on shared services or outsourcing, administrative cost worksheet and itemization schedule, as listed in the table of contents, which were not audited, and on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information, except for those portions identified above as not audited, is fairly stated in all material respects in relation to the basic financial statements as a whole.

The answers to questions 1 through 25 contained in the "Auditor's Questionnaire" on page 2 are based solely on the procedures performed and data obtained during our audit of the basic financial statements of School District U-46 as of and for the year ended June 30, 2015.

RSM US LLP

Chicago, Illinois
November 12, 2015

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING

Account Name	3110	3500	3510	3100	3105	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	0	0	0	0	0	0
Direct Receipts/Revenue						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	1,430,538	1,871,654	1,656,307	841,856	1,263,944	7,064,299
Total						7,064,299

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services,3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.

* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

RSM US LLP

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Signature

mm/dd/yyyy

FINANCIAL PROFILE INFORMATION

Required to be completed for School Districts only.

A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)

	Tax Year 2014		Equalized Assessed Valuation (EAV):	<input type="text" value="4,070,166,849"/>	
	Educational		Operations & Maintenance		Transportation
Rate(s):	<input type="text" value="0.037847"/>	+	<input type="text" value="0.006812"/>	+	<input type="text" value="0.003785"/>
				=	<input type="text" value="0.048440"/>
					<input type="text" value="0.000000"/>

B. Results of Operations *

Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance
<input type="text" value="411,050,624"/>	<input type="text" value="408,009,574"/>	<input type="text" value="3,041,050"/>	<input type="text" value="212,481,507"/>

* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	GSA Certificates
<input type="text" value="0"/>				
Other	Total			
<input type="text" value="0"/>	<input type="text" value="0"/>			

** The numbers shown are the sum of entries on page 25.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

- a. 6.9% for elementary and high school districts,
- b. 13.8% for unit districts.

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only)	Acct	
Outstanding:.....	511	<input type="text" value="401,687,498"/>

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.

- Pending Litigation
- Material Decrease in EAV
- Material Increase/Decrease in Enrollment
- Adverse Arbitration Ruling
- Passage of Referendum
- Taxes Filed Under Protest
- Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- Other Ongoing Concerns (Describe & Itemize)

Comments:

ESTIMATED FINANCIAL PROFILE SUMMARY
 (Go to the following website for reference to the Financial Profile)
www.isbe.net/sfms/p/profile.htm

District Name: SD U-46
District Code: 31-045-0460-22
County Name: Kane

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	194,580,948.00	0.474	Weight	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	410,633,682.00		Value	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	(416,942.00)			
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	408,009,574.00	0.994	Adjustment	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	410,633,682.00		Weight	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	(416,942.00)		Value	1.40
Possible Adjustment:			0		
3. Days Cash on Hand:		Total	Days	Score	4
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	239,339,582.00	211.17	Weight	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	1,133,359.93		Value	0.40
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	Weight	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	167,585,049.84		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	2
Long-Term Debt Outstanding (P3, Cell H37)		401,687,498.00	28.48	Weight	0.10
Total Long-Term Debt Allowed (P3, Cell H31)		561,683,025.16		Value	0.20
Total Profile Score:				3.80	*

Estimated 2016 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2015

1	A	B	C	D	E	F	G	H	I	J	K	L	M	N
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)		Account Groups	
2	ASSETS	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	Agency Fund	General Fixed Assets	General Long-Term Debt
3	CURRENT ASSETS (100)													
4	Cash (Accounts 111 through 115) ¹		102,140,837	17,148,343	24,177,330	400	799,529	4,384,320	120,050,002	0	0	3,414,546		
5	Investments	120	0	0	0	0	0	0	0	0	0	0		
6	Taxes Receivable	130	92,312,450	14,444,741	21,300,172	7,884,751	6,591,717	0	0	6,144,484	897,009			
7	Interfund Receivables	140	31,244,704	0	0	0	0	0	4,500,000	0	0			
8	Intergovernmental Accounts Receivable	150	24,665,535	0	0	17,138,711	0	0	0	0	0			
9	Other Receivables	160	896,521	82,471	0	166,693	0	14,025	0	0	0	0		
10	Inventory	170	78,087	0	0	0	0	0	0	0	0	0		
11	Prepaid Items	180	531,327	0	0	0	0	0	0	0	0	0		
12	Other Current Assets (Describe & Itemize)	190	0	0	0	0	0	0	0	0	0	0		
13	Total Current Assets		251,869,461	31,675,555	45,477,502	25,190,555	7,391,246	4,398,345	124,550,002	6,144,484	897,009	3,414,546		
14	CAPITAL ASSETS (200)													
15	Works of Art & Historical Treasures	210											0	
16	Land	220											27,687,264	
17	Building & Building Improvements	230											334,797,605	
18	Site Improvements & Infrastructure	240												
19	Capitalized Equipment	250											8,260,100	
20	Construction in Progress	260											8,663,039	
21	Amount Available in Debt Service Funds	340												23,941,233
22	Amount to be Provided for Payment on Long-Term Debt	350												377,746,265
23	Total Capital Assets												379,408,008	401,687,498
24	CURRENT LIABILITIES (400)													
25	Interfund Payables	410	0	4,500,000	0	13,503,494	0	0		17,414,286	326,924			
26	Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0			
27	Other Payables	430	14,066,523	7,250,695	0	75,814	0	90,754	0	408,480	874,533			
28	Contracts Payable	440	0	0	0	0	0	0	0	0	0			
29	Loans Payable	460	0	0	0	0	0	0	0	0	0			
30	Salaries & Benefits Payable	470	31,026,968	539,956	0	254,290	0	0	0	9,686	0			
31	Payroll Deductions & Withholdings	480	1,201,826	0	0	0	556,690	0	0	0	0			
32	Deferred Revenues & Other Current Liabilities	490	112,196,753	14,604,849	21,536,269	21,582,898	5,994,671	0	0	6,212,591	906,951			
33	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0	3,414,546		
34	Total Current Liabilities		158,492,070	26,895,500	21,536,269	35,416,496	6,551,361	90,754	0	24,045,043	2,108,408	3,414,546		
35	LONG-TERM LIABILITIES (500)													
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511												401,687,498
37	Total Long-Term Liabilities													401,687,498
38	Reserved Fund Balance	714	856,536	914,855	23,941,233	0	839,885	4,307,591	0	0	0	0		
39	Unreserved Fund Balance	730	92,520,855	3,865,200	0	(10,225,941)	0	0	124,550,002	(17,900,559)	(1,211,399)	0		
40	Investment in General Fixed Assets												379,408,008	
41	Total Liabilities and Fund Balance		251,869,461	31,675,555	45,477,502	25,190,555	7,391,246	4,398,345	124,550,002	6,144,484	897,009	3,414,546	379,408,008	401,687,498
42														

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	Local Sources	1000	194,420,263	29,758,890	42,284,403	15,617,457	15,407,538	823,759	57,340	10,066,198	1,746,032
5	Flow-Through Receipts/Revenues from One District to Another District	2000									
6	State Sources	3000	122,036,321	120,881	0	14,429,785	0	0	0	1,475,169	0
7	Federal Sources	4000	34,609,687	0	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		351,066,271	29,879,771	42,284,403	30,047,242	15,407,538	823,759	57,340	11,541,367	1,746,032
9	Receipts/Revenues for "On Behalf" Payments ²	3998	96,534,999	0	0	0	0	0	0	0	0
10	Total Receipts/Revenues		447,601,270	29,879,771	42,284,403	30,047,242	15,407,538	823,759	57,340	11,541,367	1,746,032
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	220,351,711				4,365,560				
13	Support Services	2000	113,809,159	37,233,375		23,575,786	9,578,141	377,651		7,545,395	2,058,006
14	Community Services	3000	3,082,659	0		0	184,864				
15	Payments to Other Districts & Governmental Units	4000	8,507,064	0	0	0	0	0			0
16	Debt Service	5000	0	0	45,211,691	1,449,820	0			0	0
17	Total Direct Disbursements/Expenditures		345,750,593	37,233,375	45,211,691	25,025,606	14,128,565	377,651		7,545,395	2,058,006
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	96,534,999	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		442,285,592	37,233,375	45,211,691	25,025,606	14,128,565	377,651		7,545,395	2,058,006
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		5,315,678	(7,353,604)	(2,927,288)	5,021,636	1,278,973	446,108	57,340	3,995,972	(311,974)
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110	0								0
25	Abatement of the Working Cash Fund ¹²	7110	0	7,494,393	0	0	0	0		0	0
26	Transfer of Working Cash Fund Interest	7120	0	0	0	75,000	0	0		0	0
27	Transfer Among Funds	7130	0	979,355		83,343					
28	Transfer of Interest	7140	0	0	0	0	0	0	0	0	0
29	Transfer from Capital Project Fund to O&M Fund	7150		0							
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160		0							
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170			0						
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210	0	0	131,590,000	0		0	44,310,000	0	0
34	Premium on Bonds Sold	7220	0	0	18,217,672	0		0	6,983,307	0	0
35	Accrued Interest on Bonds Sold	7230	0	0	0	0		0	0	0	0
36	Sale or Compensation for Fixed Assets ⁶	7300	0	0	0	0		0	0	0	0
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			370,014						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			17,632						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			610,521						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			29,296						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900	0	0	0	0	0	0			0
43	Other Sources Not Classified Elsewhere	7990	0	0	0	0	0	0	0	0	0
44	Total Other Sources of Funds		0	8,473,748	150,835,135	158,343	0	0	51,293,307	0	0
45	OTHER USES OF FUNDS (8000)										
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							7,494,393		
48	Transfer of Working Cash Fund Interest ¹²	8120							75,000		
49	Transfer Among Funds	8130	815,528	73,835		173,335					
50	Transfer of Interest	8140	0	0	0	0	0	0		0	
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410	0	0				0			
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420	0	0				0			
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430	239,710	130,304				0			
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440	0	0				0			
58	Taxes Pledged to Pay Interest on Capital Leases	8510	0	0				0			
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520	0	0				0			
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530	7,961	9,671				0			
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540	0	0				0			
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610	0	0				0			
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0				0			
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630	0	0				0			
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	610,521				0			
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0				0			
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0				0			
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	29,296				0			
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0				0			
70	Taxes Transferred to Pay for Capital Projects	8810	0	0				0			
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0				0			
72	Other Revenues Pledged to Pay for Capital Projects	8830	0	0				0			
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0				0			
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0		0	0	0			0
75	Other Uses Not Classified Elsewhere	8990	0	0	148,122,737	0	0	0	11,284,227	0	0
76	Total Other Uses of Funds		1,063,199	853,627	148,122,737	173,335	0	0	18,853,620	0	0
77	Total Other Sources/Uses of Funds		(1,063,199)	7,620,121	2,712,398	(14,992)	0	0	32,439,687	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		4,252,479	266,517	(214,890)	5,006,644	1,278,973	446,108	32,497,027	3,995,972	(311,974)
79	Fund Balances - July 1, 2014		89,124,912	4,513,538	24,156,123	(15,232,585)	(439,088)	3,861,483	92,052,975	(21,896,531)	(899,425)
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances - June 30, 2015		93,377,391	4,780,055	23,941,233	(10,225,941)	839,885	4,307,591	124,550,002	(17,900,559)	(1,211,399)

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2015**

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)											
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
5	Designated Purposes Levies (1110-1120) ⁷		154,518,820	28,056,011	42,283,872	14,142,564	0	0	0	10,066,101	1,746,011
6	Leasing Purposes Levy ⁸	1130	0	0							
7	Special Education Purposes Levy	1140	30,758,989	0		0	0	0			
8	FICA/Medicare Only Purposes Levies	1150					11,369,897				
9	Area Vocational Construction Purposes Levy	1160		0	0			0			
10	Summer School Purposes Levy	1170	0								
11	Other Tax Levies (Describe & Itemize)	1190		0	0	0	0	0	0	0	0
12	Total Ad Valorem Taxes Levied By District		185,277,809	28,056,011	42,283,872	14,142,564	11,369,897	0	0	10,066,101	1,746,011
13	PAYMENTS IN LIEU OF TAXES										
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
15	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
16	Corporate Personal Property Replacement Taxes ⁹	1230	0	0	0	0	4,037,505	0	0	0	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	69,904	0	0	0	0	0	0	0	0
18	Total Payments in Lieu of Taxes		69,904	0	0	0	4,037,505	0	0	0	0
19	TUITION										
20	Regular - Tuition from Pupils or Parents (In State)	1311	2,393,113								
21	Regular - Tuition from Other Districts (In State)	1312	0								
22	Regular - Tuition from Other Sources (In State)	1313	0								
23	Regular - Tuition from Other Sources (Out of State)	1314	0								
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	98,224								
25	Summer Sch - Tuition from Other Districts (In State)	1322	0								
26	Summer Sch - Tuition from Other Sources (In State)	1323	0								
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0								
28	CTE - Tuition from Pupils or Parents (In State)	1331	0								
29	CTE - Tuition from Other Districts (In State)	1332	0								
30	CTE - Tuition from Other Sources (In State)	1333	0								
31	CTE - Tuition from Other Sources (Out of State)	1334	0								
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	57,149								
33	Special Ed - Tuition from Other Districts (In State)	1342	0								
34	Special Ed - Tuition from Other Sources (In State)	1343	0								
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0								
36	Adult - Tuition from Pupils or Parents (In State)	1351	191,686								
37	Adult - Tuition from Other Districts (In State)	1352	0								
38	Adult - Tuition from Other Sources (In State)	1353	0								
39	Adult - Tuition from Other Sources (Out of State)	1354	0								
40	Total Tuition		2,740,172								
41	TRANSPORTATION FEES										
42	Regular - Transp Fees from Pupils or Parents (In State)	1411				0					
43	Regular - Transp Fees from Other Districts (In State)	1412				0					
44	Regular - Transp Fees from Other Sources (In State)	1413				0					
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				1,455,097					
46	Regular Transp Fees from Other Sources (Out of State)	1416				0					
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				0					
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422				0					
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423				0					
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424				0					
51	CTE - Transp Fees from Pupils or Parents (In State)	1431				0					
52	CTE - Transp Fees from Other Districts (In State)	1432				0					
53	CTE - Transp Fees from Other Sources (In State)	1433				0					
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	Total Transportation Fees					1,455,097					
64	EARNINGS ON INVESTMENTS										
65	Interest on Investments	1510	2,088	319	531	136	136	3,229	57,340	97	21
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Total Earnings on Investments		2,088	319	531	136	136	3,229	57,340	97	21
68	FOOD SERVICE										
69	Sales to Pupils - Lunch	1611	3,278,823								
70	Sales to Pupils - Breakfast	1612	0								
71	Sales to Pupils - A la Carte	1613	0								
72	Sales to Pupils - Other (Describe & Itemize)	1614	0								
73	Sales to Adults	1620	0								
74	Other Food Service (Describe & Itemize)	1690	0								
75	Total Food Service		3,278,823								
76	DISTRICT/SCHOOL ACTIVITY INCOME										
77	Admissions - Athletic	1711	182,240	0							
78	Admissions - Other (Describe & Itemize)	1719	0	0							
79	Fees	1720	48,112	0							
80	Book Store Sales	1730	0	0							
81	Other District/School Activity Revenue (Describe & Itemize)	1790	380,096	0							
82	Total District/School Activity Income		610,448	0							

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
83	TEXTBOOK INCOME										
84	Rentals - Regular Textbooks	1811	2,000,391								
85	Rentals - Summer School Textbooks	1812	0								
86	Rentals - Adult/Continuing Education Textbooks	1813	0								
87	Rentals - Other (Describe & Itemize)	1819	0								
88	Sales - Regular Textbooks	1821	19,307								
89	Sales - Summer School Textbooks	1822	0								
90	Sales - Adult/Continuing Education Textbooks	1823	0								
91	Sales - Other (Describe & Itemize)	1829	0								
92	Other (Describe & Itemize)	1890	300								
93	Total Textbook Income		2,019,998								
94	OTHER REVENUE FROM LOCAL SOURCES										
95	Rentals	1910	0	798,738							
96	Contributions and Donations from Private Sources	1920	5,250	0	0	0	0	0	0	0	0
97	Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	820,530	0	0	0
98	Services Provided Other Districts	1940	0	0							
99	Refund of Prior Years' Expenditures	1950	0	0	0	0	0	0		0	0
100	Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0
101	Drivers' Education Fees	1970	0								
102	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
103	School Facility Occupation Tax Proceeds	1983									
104	Payment from Other Districts	1991	0	0	0	0	0	0			
105	Sale of Vocational Projects	1992	0								
106	Other Local Fees (Describe & Itemize)	1993	108,139	3,212	0	0	0	0		0	0
107	Other Local Revenues (Describe & Itemize)	1999	307,632	900,610	0	19,660	0	0	0	0	0
108	Total Other Revenue from Local Sources		421,021	1,702,560	0	19,660	0	820,530	0	0	0
109	Total Receipts/Revenues from Local Sources	1000	194,420,263	29,758,890	42,284,403	15,617,457	15,407,538	823,759	57,340	10,066,198	1,746,032
110	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
111	Flow-through Revenue from State Sources	2100	0	0		0	0				
112	Flow-through Revenue from Federal Sources	2200	0	0		0	0				
113	Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
115	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
116	UNRESTRICTED GRANTS-IN-AID										
117	General State Aid- Sec. 18-8.05	3001	96,253,459	0	0	0	0	0		1,475,169	0
118	General State Aid - Hold Harmless/Supplemental	3002	0	0	0	0	0	0		0	0
119	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0		0	0
120	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0		0	0
121	Total Unrestricted Grants-In-Aid		96,253,459	0	0	0	0	0		1,475,169	0
122	RESTRICTED GRANTS-IN-AID										
123	SPECIAL EDUCATION										
124	Special Education - Private Facility Tuition	3100	3,482,700			0					
125	Special Education - Funding for Children Requiring Sp Ed Services	3105	5,174,892			0					
126	Special Education - Personnel	3110	5,847,649	0		0					
127	Special Education - Orphanage - Individual	3120	1,229,686			0					
128	Special Education - Orphanage - Summer Individual	3130	185,934			0					
129	Special Education - Summer School	3145	60,453			0					
130	Special Education - Other (Describe & Itemize)	3199	0	0		0					
131	Total Special Education		15,981,314	0		0					
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200	0	0			0				
134	CTE - Secondary Program Improvement (CTEI)	3220	434,276	0			0				
135	CTE - WECEP	3225	0	0			0				
136	CTE - Agriculture Education	3235	0	0			0				
137	CTE - Instructor Practicum	3240	0	0			0				
138	CTE - Student Organizations	3270	0	0			0				
139	CTE - Other (Describe & Itemize)	3299	0	0			0				
140	Total Career and Technical Education		434,276	0			0				
141	BILINGUAL EDUCATION										
142	Bilingual Ed - Downstate - TPI and TBE	3305	3,004,004				0				
143	Bilingual Education Downstate - Transitional Bilingual Education	3310	0				0				
144	Total Bilingual Ed		3,004,004				0				
145	State Free Lunch & Breakfast	3360	126,110								
146	School Breakfast Initiative	3365	0	0							
147	Driver Education	3370	184,369	0							
148	Adult Ed (from ICCB)	3410	0	0	0	0	0	0	0	0	0
149	Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0
150	TRANSPORTATION										
151	Transportation - Regular and Vocational	3500	0	0		7,607,643	0				
152	Transportation - Special Education	3510	0	0		6,822,142	0				
153	Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
154	Total Transportation		0	0		14,429,785	0				

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
155	Learning Improvement - Change Grants	3610	0								
156	Scientific Literacy	3660	0	0		0	0				
157	Truant Alternative/Optional Education	3695	0			0	0				
158	Early Childhood - Block Grant	3705	3,770,340	0		0	0				
159	Reading Improvement Block Grant	3715	0			0	0				
160	Reading Improvement Block Grant - Reading Recovery	3720	0			0	0				
161	Continued Reading Improvement Block Grant	3725	0			0	0				
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726	0			0	0				
163	Chicago General Education Block Grant	3766	0	0		0	0				
164	Chicago Educational Services Block Grant	3767	0	0		0	0				
165	School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0			0
166	Technology - Technology for Success	3780	0	0	0	0	0	0			0
167	State Charter Schools	3815	0			0					0
168	Extended Learning Opportunities - Summer Bridges	3825	0			0					
169	Infrastructure Improvements - Planning/Construction	3920		0				0			
170	School Infrastructure - Maintenance Projects	3925		0				0			0
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	2,282,449	120,881	0	0	0	0	0	0	0
172	Total Restricted Grants-In-Aid		25,782,862	120,881	0	14,429,785	0	0	0	0	0
173	Total Receipts from State Sources	3000	122,036,321	120,881	0	14,429,785	0	0	0	1,475,169	0
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
176	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
180	Head Start	4045	0								
181	Construction (Impact Aid)	4050	0	0				0			
182	MAGNET	4060	0	0		0	0	0			
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0	0		0	0	0			0
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE										
186	TITLE VI										
187	Title VI - Innovation and Flexibility Formula	4100	0	0		0	0				
188	Title VI - District Projects	4105	0	0		0	0				
189	Title VI - Rural Education Initiative (REI)	4107	0	0		0	0				
190	Title V - Other (Describe & Itemize)	4199	0	0		0	0				
191	Total Title V		0	0		0	0				
192	FOOD SERVICE										
193	Breakfast Start-Up Expansion	4200	0					0			
194	National School Lunch Program	4210	9,487,942					0			
195	Special Milk Program	4215	0					0			
196	School Breakfast Program	4220	2,324,614					0			
197	Summer Food Service Program	4225	0					0			
198	Child Adult Care Food Program	4226	0					0			
199	Fresh Fruits & Vegetables	4240	0					0			
200	Food Service - Other (Describe & Itemize)	4299	0					0			
201	Total Food Service		11,812,556					0			
202	TITLE I										
203	Title I - Low Income	4300	8,041,987	0		0	0				
204	Title I - Low Income - Neglected, Private	4305	0	0		0	0				
205	Title I - Comprehensive School Reform	4332	0	0		0	0				
206	Title I - Reading First	4334	0	0		0	0				
207	Title I - Even Start	4335	0	0		0	0				
208	Title I - Reading First SEA Funds	4337	0	0		0	0				
209	Title I - Migrant Education	4340	0	0		0	0				
210	Title I - Other (Describe & Itemize)	4399	0	0		0	0				
211	Total Title I		8,041,987	0		0	0				
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400	0	0		0	0				
214	Title IV - 21st Century Comm Learning Centers	4421	451,869	0		0	0				
215	Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
216	Total Title IV		451,869	0		0	0				
217	FEDERAL - SPECIAL EDUCATION										
218	Fed - Spec Education - Preschool Flow-Through	4600	149,349	0		0	0				
219	Fed - Spec Education - Preschool Discretionary	4605	0	0		0	0				
220	Fed - Spec Education - IDEA - Flow Through	4620	7,778,813	0		0	0				
221	Fed - Spec Education - IDEA - Room & Board	4625	454,341	0		0	0				
222	Fed - Spec Education - IDEA - Discretionary	4630	0	0		0	0				
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
224	Total Federal - Special Education		8,382,503	0		0	0				
225	CTE - PERKINS										
226	CTE - Perkins - Title III E - Tech Prep	4770	0	0				0			
227	CTE - Other (Describe & Itemize)	4799	358,537	0				0			
228	Total CTE - Perkins		358,537	0				0			

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2015**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
229	Federal - Adult Education	4810	0	0			0				
230	ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0		0	0
231	ARRA - Title I - Low Income	4851	0	0			0				
232	ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0		0	0
233	ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0		0	0
234	ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0		0	0
235	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0		0	0
236	ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0		0	0
237	ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0		0	0
238	ARRA - Title IID - Technology-Formula	4860	0	0	0	0	0	0		0	0
239	ARRA - Title IID - Technology-Competitive	4861	0	0	0	0	0	0		0	0
240	ARRA - McKinney - Vento Homeless Education	4862	0	0			0				
241	ARRA - Child Nutrition Equipment Assistance	4863	0	0							
242	Impact Aid Formula Grants	4864	0	0	0	0	0	0		0	0
243	Impact Aid Competitive Grants	4865	0	0	0	0	0	0		0	0
244	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0		0	0
245	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0		0	0
246	Build America Bond Tax Credits	4868	0	0	0	0	0	0		0	0
247	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0		0	0
248	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0		0	0
249	Other ARRA Funds - II	4871	0	0	0	0	0	0		0	0
250	Other ARRA Funds - III	4872	0	0	0	0	0	0		0	0
251	Other ARRA Funds - IV	4873	0	0	0	0	0	0		0	0
252	Other ARRA Funds - V	4874	0	0	0	0	0	0		0	0
253	ARRA - Early Childhood	4875	0	0	0	0	0	0		0	0
254	Other ARRA Funds VII	4876	0	0	0	0	0	0		0	0
255	Other ARRA Funds VIII	4877	0	0	0	0	0	0		0	0
256	Other ARRA Funds IX	4878	0	0	0	0	0	0		0	0
257	Other ARRA Funds X	4879	0	0	0	0	0	0		0	0
258	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0		0	0
259	Total Stimulus Programs		0	0	0	0	0	0		0	0
260	Race to the Top Program	4901	0								
261	Race to the Top - Preschool Expansion Grant	4902	0	0			0				
262	Advanced Placement Fee/International Baccalaureate	4904	0	0			0				
263	Title III - Immigrant Education Program (IEP)	4905	25,604				0				
264	Title III - Language Inst Program - Limited Eng (LIPLP)	4909	1,368,591				0				
265	Learn & Serve America	4910	0				0				
266	McKinney Education for Homeless Children	4920	0	0			0				
267	Title II - Eisenhower Professional Development Formula	4930	0	0			0				
268	Title II - Teacher Quality	4932	741,720	0			0				
269	Federal Charter Schools	4960	0	0			0				
270	Medicaid Matching Funds - Administrative Outreach	4991	1,127,230	0			0				
271	Medicaid Matching Funds - Fee-for-Service Program	4992	1,928,530	0			0				
272	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999	370,560	0			0	0			0
273	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		34,609,687	0	0	0	0	0		0	0
274	Total Receipts/Revenues from Federal Sources	4000	34,609,687	0	0	0	0	0	0	0	0
275	Total Direct Receipts/Revenues		351,066,271	29,879,771	42,284,403	30,047,242	15,407,538	823,759	57,340	11,541,367	1,746,032

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Func#	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)											
5	Regular Programs	1100	95,170,779	28,792,718	1,174,665	3,839,846	837,831	426,975	0	0	130,242,814	144,505,216
6	Tuition Payment to Charter Schools	1115			0						0	0
7	Pre-K Programs	1125	2,626,957	1,047,781	343,960	68,323	363	0	0	0	4,087,384	4,047,746
8	Special Education Programs (Functions 1200-1220)	1200	25,452,333	8,436,061	516,808	197,656	0	0	289,146	0	34,892,004	38,169,864
9	Special Education Programs Pre-K	1225	1,704,507	663,511	31	2,757	0	0	0	0	2,370,806	2,217,564
10	Remedial and Supplemental Programs K-12	1250	2,107,452	871,945	492,877	983,769	0	0	392,650	0	4,848,693	10,038,163
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	912
13	CTE Programs	1400	4,013,180	1,136,265	98,906	154,393	280,852	(1,425)	316,324	0	5,998,495	6,049,125
14	Interscholastic Programs	1500	2,278,067	417,783	109,635	346,603	0	0	0	0	3,152,088	954,929
15	Summer School Programs	1600	563,106	77,707	13,259	117,599	0	0	0	0	771,671	178,518
16	Gifted Programs	1650	1,936,881	580,467	123,902	77,241	25,816	1,938	0	0	2,746,245	2,299,787
17	Driver's Education Programs	1700	364,093	153,856	0	318	0	0	0	0	518,267	518,819
18	Bilingual Programs	1800	22,488,747	6,821,058	35,699	703,114	0	0	0	0	30,048,618	29,263,467
19	Truant Alternative & Optional Programs	1900	502,680	159,671	2,665	9,610	0	0	0	0	674,626	546,362
20	Pre-K Programs - Private Tuition	1910									0	0
21	Regular K-12 Programs - Private Tuition	1911									0	0
22	Special Education Programs K-12 - Private Tuition	1912									0	0
23	Special Education Programs Pre-K - Tuition	1913									0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	0
26	Adult/Continuing Education Programs - Private Tuition	1916									0	0
27	CTE Programs - Private Tuition	1917									0	0
28	Interscholastic Programs - Private Tuition	1918									0	0
29	Summer School Programs - Private Tuition	1919									0	0
30	Gifted Programs - Private Tuition	1920									0	0
31	Bilingual Programs - Private Tuition	1921									0	0
32	Truants Alternative/Optional Ed Programs - Private Tuition	1922									0	0
33	Total Instruction	1000	159,208,782	49,158,823	2,912,407	6,501,229	1,144,862	427,488	998,120	0	220,351,711	238,791,472
34	SUPPORT SERVICES (ED)											
35	SUPPORT SERVICES - PUPILS											
36	Attendance & Social Work Services	2110	5,912,709	1,779,778	30,068	28,114	1,634	0	0	0	7,752,303	7,730,347
37	Guidance Services	2120	2,884,261	826,174	42,772	7,795	0	0	0	0	3,761,002	3,886,474
38	Health Services	2130	3,463,221	900,425	561,873	21,594	0	0	83,750	0	5,030,863	4,280,481
39	Psychological Services	2140	1,305,045	326,134	10,491	46,527	0	0	0	0	1,688,197	1,808,492
40	Speech Pathology & Audiology Services	2150	3,070,671	869,507	1,870,809	28,188	0	0	0	0	5,839,175	4,078,100
41	Other Support Services - Pupils (Describe & Itemize)	2190	2,137,610	146,519	45,552	35,579	0	0	0	0	2,365,260	2,064,746
42	Total Support Services - Pupils	2100	18,773,517	4,848,537	2,561,565	167,797	1,634	0	83,750	0	26,436,800	23,848,640
43	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
44	Improvement of Instruction Services	2210	5,448,993	3,333,815	1,041,251	343,497	0	67,752	0	0	10,235,308	7,140,077
45	Educational Media Services	2220	1,597,965	433,880	59,311	261,850	0	0	0	0	2,353,006	2,377,923
46	Assessment & Testing	2230	1,289,583	221,135	201,787	53,912	0	0	0	0	1,766,417	1,878,268
47	Total Support Services - Instructional Staff	2200	8,336,541	3,988,830	1,302,349	659,259	0	67,752	0	0	14,354,731	11,396,268
48	SUPPORT SERVICES - GENERAL ADMINISTRATION											
49	Board of Education Services	2310	61,887	7,571	234,226	13,309	0	36,735	0	0	353,728	278,252
50	Executive Administration Services	2320	1,600,558	299,262	203,649	42,984	0	28,041	0	0	2,174,494	2,957,018
51	Special Area Administration Services	2330	3,381,151	898,599	303,054	102,509	6,629	0	0	0	4,691,942	4,760,210
52	Tort Immunity Services	2360 - 2370	0	0	482,579	0	0	0	0	0	482,579	501,000
53	Total Support Services - General Administration	2300	5,043,596	1,205,432	1,223,508	158,802	6,629	64,776	0	0	7,702,743	8,496,480
54	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
55	Office of the Principal Services	2410	12,596,024	3,332,881	49,339	29,968	0	3,400	0	70,304	16,081,916	16,540,793
56	Other Support Services - School Admin (Describe & Itemize)	2490	4,685,383	1,213,564	8,935	2,210	0	3,400	0	0	5,913,492	6,249,772
57	Total Support Services - School Administration	2400	17,281,407	4,546,445	58,274	32,178	0	6,800	0	70,304	21,995,408	22,790,565
58	SUPPORT SERVICES - BUSINESS											
59	Direction of Business Support Services	2510	262,424	47,049	55,431	2,902	0	870	0	0	368,676	528,162
60	Fiscal Services	2520	1,241,183	240,907	288,868	7,197	20,875	81,432	0	0	1,880,462	1,787,290
61	Operation & Maintenance of Plant Services	2540	176,375	26,370	74,342	31,525	719,831	0	0	0	1,028,443	605,875
62	Pupil Transportation Services	2550	50,024	6,268	1,283,434	0	0	0	0	0	1,339,726	1,111,645
63	Food Services	2560	5,209,198	1,823,176	358,959	6,416,205	52,228	12,215	0	0	13,871,981	13,541,270
64	Internal Services	2570	902,852	212,186	60,013	13,610	365,663	0	0	0	1,554,324	1,833,887
65	Total Support Services - Business	2500	7,842,056	2,355,956	2,121,047	6,471,439	1,158,597	94,517	0	0	20,043,612	19,408,129
66	SUPPORT SERVICES - CENTRAL											
67	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
68	Planning, Research, Development, & Evaluation Services	2620	0	0	22,818	0	0	0	0	0	22,818	28,685
69	Information Services	2630	417,847	90,084	155,207	47,706	0	2,828	0	0	713,672	1,099,533
70	Staff Services	2640	1,499,615	299,977	1,036,217	30,061	15,345	14,678	0	0	2,895,893	3,008,381
71	Data Processing Services	2660	2,765,330	351,472	5,061,792	71,256	10,965,164	0	0	0	19,215,014	11,655,373
72	Total Support Services - Central	2600	4,682,792	741,533	6,276,034	149,023	10,980,509	17,506	0	0	22,847,397	15,791,972
73	Other Support Services (Describe & Itemize)	2900	204,794	58,937	99,241	67,496	0	0	0	0	428,468	102,940
74	Total Support Services	2000	62,164,703	17,743,670	13,642,018	7,705,994	12,147,369	251,351	83,750	70,304	113,809,159	101,834,994
75	COMMUNITY SERVICES (ED)											
76	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)											
77	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
78	Payments for Regular Programs	4110			0			0			0	0
79	Payments for Special Education Programs	4120			71,558			0			71,558	0
80	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
81	Payments for CTE Programs	4140			0			0			0	0
82	Payments for Community College Programs	4170			0			0			0	0
83	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
84	Total Payments to Dist & Other Govt Units (In-State)	4100			71,558			0			71,558	0
85	Payments for Regular Programs - Tuition	4210						0			0	0
86	Payments for Special Education Programs - Tuition	4220						8,435,506			8,435,506	8,000,000
87	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
88	Payments for CTE Programs - Tuition	4240						0			0	0
89	Payments for Community College Programs - Tuition	4270						0			0	0
90	Payments for Other Programs - Tuition	4280						0			0	0
91	Other Payments to In-State Govt Units	4290						0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

1	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
92	Total Payments to Other District & Govt Units - Tuition (In State)	4200						8,435,506			8,435,506	8,000,000
93	Payments for Regular Programs - Transfers	4310						0			0	0
94	Payments for Special Education Programs - Transfers	4320						0			0	0
95	Payments for Adult/Continuing Ed Programs - Transfers	4330						0			0	0
96	Payments for CTE Programs - Transfers	4340						0			0	0
97	Payments for Community College Program - Transfers	4370						0			0	0
98	Payments for Other Programs - Transfers	4380						0			0	0
99	Other Payments to In-State Govt Units - Transfers	4390			0			0			0	0
100	Total Payments to Other District & Govt Units - Transfers (In-State)	4300			0			0			0	0
101	Payments to Other Dist & Govt Units (Out-of-State)	4400			0			0			0	0
102	Total Payments to Other District & Govt Units	4000			71,558			8,435,506			8,507,064	8,000,000
103	DEBT SERVICES (ED)											
104	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
105	Tax Anticipation Warrants	5110						0			0	0
106	Tax Anticipation Notes	5120						0			0	0
107	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
108	State Aid Anticipation Certificates	5140						0			0	0
109	Other Interest on Short-Term Debt	5150						0			0	0
110	Total Interest on Short-Term Debt	5100						0			0	0
111	Debt Services - Interest on Long-Term Debt	5200						0			0	0
112	Total Debt Services	5000						0			0	0
113	PROVISIONS FOR CONTINGENCIES (ED)											
114	Total Direct Disbursements/Expenditures		223,414,324	67,442,748	16,821,859	14,490,739	13,293,181	9,135,568	1,081,870	70,304	345,750,593	356,206,820
115	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										5,315,678	
119												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
117	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
118	SUPPORT SERVICES (O&M)											
119	SUPPORT SERVICES - PUPILS											
120	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
121	SUPPORT SERVICES - BUSINESS											
122	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
123	Facilities Acquisition & Construction Services	2530	0	0	1,446,875	0	11,556,832	0	0	0	13,003,707	17,108,653
124	Operation & Maintenance of Plant Services	2540	7,493,604	1,457,428	7,343,923	7,009,293	919,752	5,068	0	0	24,229,068	23,459,568
125	Pupil Transportation Services	2550	600	0	0	0	0	0	0	0	600	1,575
126	Food Services	2560									0	0
127	Total Support Services - Business	2500	7,494,204	1,457,428	8,790,798	7,009,293	12,476,584	5,068	0	0	37,233,375	40,569,796
128	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
129	Total Support Services	2000	7,494,204	1,457,428	8,790,798	7,009,293	12,476,584	5,068	0	0	37,233,375	40,569,796
130	COMMUNITY SERVICES (O&M)											
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)											
132	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
133	Payments for Special Education Programs	4120			0			0			0	0
134	Payments for CTE Programs	4140			0			0			0	0
135	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
136	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
137	Payments to Other Govt. Units (Out of State)	4400						0			0	0
138	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
139	DEBT SERVICES (O&M)											
140	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
141	Tax Anticipation Warrants	5110						0			0	0
142	Tax Anticipation Notes	5120						0			0	0
143	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
144	State Aid Anticipation Certificates	5140						0			0	0
145	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
146	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
147	DEBT SERVICE - INTEREST ON LONG-TERM DEBT											
148	Total Debt Services	5000						0			0	0
149	PROVISIONS FOR CONTINGENCIES (O&M)											
150	Total Direct Disbursements/Expenditures		7,494,204	1,457,428	8,790,798	7,009,293	12,476,584	5,068	0	0	37,233,375	40,569,796
151	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/										(7,353,604)	
152												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
153	30 - DEBT SERVICES (DS)											
154	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000						0			0	0
155	DEBT SERVICES (DS)	5000										
156	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
157	Tax Anticipation Warrants	5110						0			0	0
158	Tax Anticipation Notes	5120						0			0	0
159	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
160	State Aid Anticipation Certificates	5140						0			0	0
161	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
162	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
163	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						15,615,348			15,615,348	15,581,402
164	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						27,911,407			27,911,407	27,300,887
165	DEBT SERVICES - OTHER (Describe & Itemize)	5400			1,684,936			0			1,684,936	0
166	Total Debt Services	5000			1,684,936			43,526,755			45,211,691	42,882,289
167	PROVISION FOR CONTINGENCIES (DS)	6000										0
168	Total Disbursements/ Expenditures				1,684,936			43,526,755			45,211,691	42,882,289
169	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(2,927,288)	
170												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
171	40 - TRANSPORTATION FUND (TR)											
172	SUPPORT SERVICES (TR)											
173	SUPPORT SERVICES - PUPILS											
174	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
175	SUPPORT SERVICES - BUSINESS											
176	Pupil Transportation Services	2550	13,679,129	5,685,427	1,266,636	2,944,498	0	96	0	0	23,575,786	23,284,338
177	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
178	Total Support Services	2000	13,679,129	5,685,427	1,266,636	2,944,498	0	96	0	0	23,575,786	23,284,338
179	COMMUNITY SERVICES (TR)		0	0	0	0	0	0	0	0	0	0
180	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											
181	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
182	Payments for Regular Programs	4110			0			0			0	0
183	Payments for Special Education Programs	4120			0			0			0	0
184	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
185	Payments for CTE Programs	4140			0			0			0	0
186	Payments for Community College Programs	4170			0			0			0	0
187	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
188	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
189	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400			0			0			0	0
190	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
191	DEBT SERVICES (TR)											
192	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
193	Tax Anticipation Warrants	5110						0			0	0
194	Tax Anticipation Notes	5120						0			0	0
195	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
196	State Aid Anticipation Certificates	5140						0			0	0
197	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
198	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
199	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						72,540			72,540	72,540
200	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						1,377,280			1,377,280	1,377,280
201	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0
202	Total Debt Services							1,449,820			1,449,820	1,449,820
203	PROVISION FOR CONTINGENCIES (TR)	6000										0
204	Total Disbursements/ Expenditures		13,679,129	5,685,427	1,266,636	2,944,498	0	1,449,916	0	0	25,025,606	24,734,158
205	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										5,021,636	
206												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

1	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
207	INSTRUCTION (MR/SS)											
208	Regular Programs	1100		1,624,453							1,624,453	1,592,518
210	Pre-K Programs	1125		165,338							165,338	151,807
211	Special Education Programs (Functions 1200-1220)	1200		1,695,085							1,695,085	1,703,696
212	Special Education Programs - Pre-K	1225		113,820							113,820	96,454
213	Remedial and Supplemental Programs - K-12	1250		106,385							106,385	232,956
214	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
215	Adult/Continuing Education Programs	1300		0							0	0
216	CTE Programs	1400		112,273							112,273	95,777
217	Interscholastic Programs	1500		120,628							120,628	51,622
218	Summer School Programs	1600		36,122							36,122	14,150
219	Gifted Programs	1650		25,612							25,612	22,384
220	Driver's Education Programs	1700		4,793							4,793	14,093
221	Bilingual Programs	1800		354,370							354,370	366,595
222	Truants' Alternative & Optional Programs	1900		6,681							6,681	6,202
223	Total Instruction	1000		4,365,560							4,365,560	4,348,234
224	SUPPORT SERVICES (MR/SS)	2000										
225	SUPPORT SERVICES - PUPILS											
226	Attendance & Social Work Services	2110		390,370							390,370	300,383
227	Guidance Services	2120		154,466							154,466	145,485
228	Health Services	2130		401,581							401,581	406,416
229	Psychological Services	2140		17,360							17,360	20,397
230	Speech Pathology & Audiology Services	2150		40,872							40,872	45,470
231	Other Support Services - Pupils (Describe & Itemize)	2190		192,880							192,880	194,498
232	Total Support Services - Pupils	2100		1,197,529							1,197,529	1,112,649
233	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
234	Improvement of Instruction Services	2210		120,626							120,626	108,695
235	Educational Media Services	2220		195,939							195,939	242,514
236	Assessment & Testing	2230		84,438							84,438	92,029
237	Total Support Services - Instructional Staff	2200		401,003							401,003	443,238
238	SUPPORT SERVICES - GENERAL ADMINISTRATION											
239	Board of Education Services	2310		1,025							1,025	72
240	Executive Administration Services	2320		142,226							142,226	152,019
241	Service Area Administrative Services	2330		241,802							241,802	213,895
242	Claims Paid from Self Insurance Fund	2361		0							0	0
243	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362		0							0	0
244	Unemployment Insurance Payments	2363		0							0	0
245	Insurance Payments (Regular or Self-Insurance)	2364		0							0	0
246	Risk Management and Claims Services Payments	2365		0							0	0
247	Judgment and Settlements	2366		0							0	0
248	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367		79,314							79,314	60,631
249	Reciprocal Insurance Payments	2368		0							0	0
250	Legal Services	2369		0							0	0
251	Total Support Services - General Administration	2300		464,367							464,367	426,617
252	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
253	Office of the Principal Services	2410		848,201							848,201	822,725
254	Other Support Services - School Administration (Describe & Itemize)	2490		353,309							353,309	365,858
255	Total Support Services - School Administration	2400		1,201,510							1,201,510	1,188,583
256	SUPPORT SERVICES - BUSINESS											
257	Direction of Business Support Services	2510		19,004							19,004	17,593
258	Fiscal Services	2520		245,709							245,709	237,688
259	Facilities Acquisition & Construction Services	2530		0							0	0
260	Operation & Maintenance of Plant Services	2540		1,744,559							1,744,559	1,685,481
261	Pupil Transportation Services	2550		3,203,729							3,203,729	3,385,231
262	Food Services	2560		(71,549)							(71,549)	56,274
263	Internal Services	2570		262,054							262,054	319,815
264	Total Support Services - Business	2500		5,403,506							5,403,506	5,702,082
265	SUPPORT SERVICES - CENTRAL											
266	Direction of Central Support Services	2610		0							0	0
267	Planning, Research, Development, & Evaluation Services	2620		0							0	0
268	Information Services	2630		84,041							84,041	86,571
269	Staff Services	2640		260,272							260,272	234,771
270	Data Processing Services	2660		528,793							528,793	484,191
271	Total Support Services - Central	2600		873,106							873,106	805,533
272	Other Support Services (Describe & Itemize)	2900		37,120							37,120	1,159
273	Total Support Services	2000		9,578,141							9,578,141	9,679,861
274	COMMUNITY SERVICES (MR/SS)	3000		184,864							184,864	168,615
275	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)											
276	Payments for Special Education Programs	4120		0							0	0
277	Payments for CTE Programs	4140		0							0	0
278	Total Payments to Other Dist & Govt Units	4000		0							0	0
279	DEBT SERVICES (MR/SS)											
280	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
281	Tax Anticipation Warrants	5110		0				0			0	0
282	Tax Anticipation Notes	5120		0				0			0	0
283	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130		0				0			0	0
284	State Aid Anticipation Certificates	5140		0				0			0	0
285	Other (Describe & Itemize)	5150		0				0			0	0
286	Total Debt Services - Interest	5000		0				0			0	0
287	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
288	Total Disbursements/Expenditures			14,128,565				0			14,128,565	14,196,710
289	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										1,278,973	
290												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
291	60 - CAPITAL PROJECTS (CP)											
292	SUPPORT SERVICES (CP)											
293	SUPPORT SERVICES - BUSINESS											
294	Facilities Acquisition and Construction Services	2530	0	0	25,026	0	352,625	0	0	0	377,651	444,343
295	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
296	Total Support Services	2000	0	0	25,026	0	352,625	0	0	0	377,651	444,343
297	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)											
298	PAYMENTS TO OTHER GOVT UNITS (In-State)											
299	Payments to Other Govt Units (In-State)	4100			0			0			0	0
300	Payments for Special Education Programs	4120			0			0			0	0
301	Payments for CTE Programs	4140			0			0			0	0
302	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
303	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
304	PROVISION FOR CONTINGENCIES (S&C/CI)											
305	Total Disbursements/ Expenditures	6000	0	0	25,026	0	352,625	0	0	0	377,651	444,343
306	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
307											446,108	
308	70 - WORKING CASH (WC)											
309												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
310	80 - TORT FUND (TF)											
311	SUPPORT SERVICES - GENERAL ADMINISTRATION											
312	Claims Paid from Self Insurance Fund	2361	0	0	2,000	0	92,980	0	0	0	94,980	1,200
	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362	0	0	5,041,013	0	0	0	0	0	5,041,013	4,250,000
313	Unemployment Insurance Payments	2363	0	0	176,305	0	0	0	0	0	176,305	305,000
314	Insurance Payments (Regular or Self-Insurance)	2364	0	0	99,138	0	0	0	0	0	99,138	240,000
315	Risk Management and Claims Services Payments	2365	0	0	0	0	0	0	0	0	0	0
316	Judgment and Settlements	2366	0	0	139,000	0	0	0	0	0	139,000	20,000
317	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367	367,144	24,696	945,639	0	0	0	0	0	1,337,479	1,378,194
318	Reciprocal Insurance Payments	2368	0	0	0	0	0	0	0	0	0	0
319	Legal Services	2369	0	0	305,016	0	0	0	0	0	305,016	400,500
320	Property Insurance (Buildings & Grounds)	2371	0	0	352,464	0	0	0	0	0	352,464	400,000
321	Vehicle Insurance (Transportation)	2372	0	0	0	0	0	0	0	0	0	0
322	Total Support Services - General Administration	2000	367,144	24,696	7,060,575	0	92,980	0	0	0	7,545,395	6,994,894
323	DEBT SERVICES (TF)											
324	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
325	Tax Anticipation Warrants	5110						0			0	0
326	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
327	Other Interest or Short-Term Debt	5150						0			0	0
328	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
329	PROVISIONS FOR CONTINGENCIES (TF)											
330	Total Disbursements/Expenditures	6000	367,144	24,696	7,060,575	0	92,980	0	0	0	7,545,395	6,994,894
331	Excess (Deficiency) of Receipts/Revenues Over										3,995,972	
332												
333												
334	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
335	SUPPORT SERVICES (FP&S)											
336	SUPPORT SERVICES - BUSINESS											
337	Facilities Acquisition & Construction Services	2530	0	0	179,836	0	1,878,170	0	0	0	2,058,006	1,715,609
338	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
339	Total Support Services - Business	2500	0	0	179,836	0	1,878,170	0	0	0	2,058,006	1,715,609
340	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
341	Total Support Services	2000	0	0	179,836	0	1,878,170	0	0	0	2,058,006	1,715,609
342	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)											
343	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0			0	0
344	Total Payments to Other Dist & Govt Units	4000						0			0	0
345	DEBT SERVICES (FP&S)											
346	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
347	Tax Anticipation Warrants	5110						0			0	0
348	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
349	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
350	DEBT SERVICES - INTEREST ON LONG-TERM DEBT											
351	Debt Service - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)	5200						0			0	0
352	Total Debt Service	5000						0			0	0
353	PROVISION FOR CONTINGENCIES (FP&S)											
354	Total Disbursements/Expenditures	6000	0	0	179,836	0	1,878,170	0	0	0	2,058,006	1,715,609
355	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(311,974)	

FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009
(Detailed Schedule of Receipts and Disbursements)

District's Accounting Basis is ACCRUAL		---RECEIPTS---	-----DISBURSEMENTS-----								
		ARRA Receipts	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
ARRA Revenue Source Code	Acct #										
Beginning Balance July 1, 2014		0									
ARRA - General State Aid	4850	0								0	
ARRA - Title I Low Income	4851	0								0	
ARRA - Title I Neglected - Private	4852	0								0	
ARRA - Title I Delinquent - Private	4853	0								0	
ARRA - Title I School Improvement (Part A)	4854	0								0	
ARRA - Title I School Improvement (Section 1003g)	4855	0								0	
ARRA - IDEA Part B Preschool	4856	0								0	
ARRA - IDEA Part B Flow Through	4857	0								0	
ARRA - Title II D Technology Formula	4860	0								0	
ARRA - Title II D Technology Competitive	4861	0								0	
ARRA - McKenney - Vento Homeless Education	4862	0								0	
ARRA - Child Nutrition Equipment Assistance	4863	0								0	
Impact Aid Construction Formula	4864	0								0	
Impact Aid Construction Competitive	4865	0								0	
QZAB Tax Credits	4866	0								0	
QSCB Tax Credits	4867	0								0	
Build America Bonds Tax Credits	4868	0								0	
Build America Bonds Interest Reimbursement	4869	0								0	
ARRA - General State Aid - Other Govt Services Stabilization	4870	0								0	
ARRA - Other II	4871	0								0	
ARRA - Other III	4872	0								0	
ARRA - Other IV	4873	0								0	
ARRA - Other V	4874	0								0	
ARRA - Early Childhood	4875	0								0	
ARRA - Other VII	4876	0								0	
ARRA - Other VIII	4877	0								0	
ARRA - Other IX	4878	0								0	
ARRA - Other X	4879	0								0	
ARRA - Other XI	4880	0								0	
Total ARRA Programs		0	0	0	0	0	0	0	0	0	
Ending Balance June 30, 2015		0									

1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23 used for the following non-allowable purposes:

- Payments of maintenance costs;
- Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;
- Purchase or upgrade of vehicles;
- Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;
- Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special education and related services to children with disabilities as authorized by the IDEA Act;
- School modernization, renovation, or repair that is inconsistent with State Law.

2. If any above boxes are checked provide the total amount of questioned costs and provide an explanation below:

SCHEDULE OF AD VALOREM TAX RECEIPTS					
Description	Taxes Received 7-1-14 Thru 6-30-15 (from 2013 Levy & Prior Levies) *	Taxes Received (from the 2014 Levy)	Taxes Received (from 2013 & Prior Levies) (Column B - C)	Total Estimated Taxes (from the 2014 Levy)	Estimated Taxes Due (from the 2014 Levy) (Column E - C)
Educational	157,629,928	78,628,590	79,001,338	157,600,602	78,972,012
Operations & Maintenance	27,672,971	14,764,884	12,908,087	29,594,352	14,829,468
Debt Services **	42,619,090	21,772,500	20,846,590	43,639,992	21,867,492
Transportation	12,705,995	8,059,565	4,646,430	16,154,322	8,094,757
Municipal Retirement	5,787,014	3,190,400	2,596,614	6,394,780	3,204,380
Capital Improvements	0	0	0	0	0
Working Cash	0	0	0	0	0
Tort Immunity	7,931,387	6,280,643	1,650,744	12,588,781	6,308,138
Fire Prevention & Safety	1,716,630	916,783	799,847	1,837,682	920,899
Leasing Levy	0	0	0	0	0
Special Education	31,268,589	15,730,528	15,538,061	31,529,660	15,799,132
Area Vocational Construction	0	0	0	0	0
Social Security/Medicare Only	5,269,946	2,869,838	2,400,108	5,752,324	2,882,486
Summer School	0	0	0	0	0
Other (Describe & Itemize)	0	0	0	0	0
Totals	292,601,550	152,213,731	140,387,819	305,092,495	152,878,764

* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.

** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

SCHEDULE OF SHORT-TERM DEBT				
Description	Outstanding Beginning 07/01/14	Issued 07/01/14 Through 06/30/15	Retired 07/01/14 Through 06/30/15	Outstanding Ending 06/30/15
CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)				
Total CPPRT Notes				0
TAX ANTICIPATION WARRANTS (TAW)				
Educational Fund				0
Operations & Maintenance Fund				0
Debt Services - Construction				0
Debt Services - Working Cash				0
Debt Services - Refunding Bonds				0
Transportation Fund				0
Municipal Retirement/Social Security Fund				0
Fire Prevention & Safety Fund				0
Other - (Describe & Itemize)				0
Total TAWs	0	0	0	0
TAX ANTICIPATION NOTES (TAN)				
Educational Fund				0
Operations & Maintenance Fund				0
Fire Prevention & Safety Fund				0
Other - (Describe & Itemize)				0
Total TANs	0	0	0	0
TEACHERS/EMPLOYEES' ORDERS (T/EO)				
Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)				0
GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)				
Total GSAACs (All Funds)				0
OTHER SHORT-TERM BORROWING				
Total Other Short-Term Borrowing (Describe & Itemize)				0

SCHEDULE OF LONG-TERM DEBT									
Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding 07/1/14	Issued 7/1/14 thru 6/30/15	Any differences described and itemized	Retired 7/1/14 thru 6/30/15	Outstanding 6/30/15	Amount to be Provided for Payment on Long-Term Debt
General Obligation School Bonds, Series 1999	02/01/99	18,300,000	6	17,050,000				17,050,000	16,033,792
GO Capital Appreciation School Bonds, Series 2001	03/29/01	57,999,743	6	45,962,972		(12,101,727)	13,228,212	20,633,033	19,403,269
GO Capital Appreciation School Bonds, Series 2002	03/25/02	54,499,619	6	104,514,716		(19,017,090)	24,176,417	61,321,209	57,666,363
GO Capital Appreciation School Bonds, Series 2003B	03/20/03	65,999,779	6	104,886,965		(14,667,921)	22,305,706	67,913,338	63,865,592
General Obligation School Refunding Bonds, Series 2005	02/15/05	71,790,000	3	21,960,000			21,960,000	0	0
Limited School Bonds Series 2009	09/01/09	34,405,000	3,4,5	16,065,000			4,320,000	11,745,000	11,044,979
General Obligation Refunding School Bonds, Series 2010	04/01/10	30,190,000	3	11,190,000			11,190,000	0	0
Taxable GO Limited School Bonds, Series 2011A	03/30/11	25,925,000	1,3,5,6	25,270,000			9,445,000	15,825,000	14,881,804
Taxable GO Limited School Bonds, Series 2011B	03/30/11	2,030,000	6	1,430,000			200,000	1,230,000	1,156,690
Taxable GO Limited Ref. Schools Bonds, Series 2012A	03/15/12	415,000	3	380,000			370,000	10,000	9,404
General Obligation Limited School Bonds, Series 2012B	03/15/12	31,045,000	1,3	31,045,000			9,020,000	22,025,000	20,712,274
General Obligation Limited School Bonds, Series 2015A	02/18/15	44,310,000	1,3		44,310,000			44,310,000	41,669,051
Taxable GO Ltd. Refunding School Bonds, Series 2015B	02/18/15	10,780,000	3		10,780,000			10,780,000	10,137,494
GO Refunding School Bonds, Series 2015C	02/18/15	19,235,000	3		19,235,000			19,235,000	18,088,562
GO Refunding School Bonds, Series 2015D	02/18/15	101,575,000	3		101,575,000			101,575,000	95,520,967
2007 6.2M Debt Certificates	09/28/07	6,200,000	7	3,792,143			410,521	3,381,622	3,180,072
Long Term Purchase Contracts	various		8	6,400,590			1,747,294	4,653,296	4,375,952
								0	
		574,699,141		389,947,386	175,900,000	(45,786,738)	118,373,150	401,687,498	377,746,265

* Each type of debt issued must be identified separately with the amount:

- | | | |
|----------------------------|---------------------------------------------------------|------------------------------------|
| 1. Working Cash Fund Bonds | 4. Fire Prevent, Safety, Environmental and Energy Bonds | 7. Other Debt Certificates |
| 2. Funding Bonds | 5. Tort Judgment Bonds | 8. Other Purchase Contracts/Leases |
| 3. Refunding Bonds | 6. Building Bonds | 9. Other |

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures**

SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES						
Description	Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
Cash Basis Fund Balance as of July 1, 2014		94	0			237,391
RECEIPTS:						
Ad Valorem Taxes Received by District	10, 20, 40 or 50-1100		30,758,989			
Earnings on Investments	10, 20, 40, 50 or 60-1500					
Drivers' Education Fees	10-1970					0
School Facility Occupation Tax Proceeds	30 or 60-1983					
Driver Education	10 or 20-3370					184,369
Other Receipts (Describe & Itemize on tab "Itemization 32")	--					
Sale of Bonds	10, 20, 40 or 60-7200					
Total Receipts		0	30,758,989	0	0	184,369
DISBURSEMENTS:						
Instruction	10 or 50-1000		30,758,989			421,760
Facilities Acquisition & Construction Services	20 or 60-2530					
Tort Immunity Services	10, 20, 40-2360-2370	94				
DEBT SERVICE						
Debt Services - Interest on Long-Term Debt	30-5200					
Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)	30-5300					
Debt Services Other (Describe & Itemize on tab "Itemization 32")	30-5400					
Total Debt Services					0	
Other Disbursements (Describe & Itemize on tab "Itemization 32")	--					
Total Disbursements		94	30,758,989	0	0	421,760
Ending Cash Basis Fund Balance as of June 30, 2015		0	0	0	0	0
Reserved Fund Balance	714					
Unreserved Fund Balance	730	0	0	0	0	0

SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a

Yes No Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?
 If yes, list in the aggregate the following: Total Claims Payments: _____
 Total Reserve Remaining: _____

*Using the following categories, list all other Tort Immunity expenditures **not** included in line 30 above. Include the total dollar amount for each category.*

Expenditures:	
Workers' Compensation Act and/or Workers' Occupational Disease Act	
Unemployment Insurance Act	
Insurance (Regular or Self-Insurance)	
Risk Management and Claims Service	
Judgments/Settlements	
Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction	
Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)	
Legal Services	
Principal and Interest on Tort Bonds	

^a Schedules for Tort Immunity are to be completed **only if** expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund **rather** than Tort Immunity Fund (80).

^b 55 ILCS 5/5-1006.7

Schedule of Capital Outlay and Depreciation											
Description of Assets	Acct #	Cost 7-1-14	Add: Additions 2014-15	Less: Deletions 2014-15	Cost 6-30-15	Life In Years	Accumulated Depreciation 7-1-14	Add: Depreciation Allowable 2014-15	Less: Depreciation Deletions 2014-15	Accumulated Depreciation 6-30-15	Balance Undepreciated 6-30-15
Works of Art & Historical Treasures	210				0					0	0
Land	220										
Non-Depreciable Land	221	27,687,264			27,687,264						27,687,264
Depreciable Land	222				0	50				0	0
Buildings	230										
Permanent Buildings	231	561,853,669	10,034,966	0	571,888,635	50	223,871,588	13,219,442	0	237,091,030	334,797,605
Temporary Buildings	232				0	25				0	0
Improvements Other than Buildings (Infrastructure)	240				0	20				0	0
Capitalized Equipment	250										
10 Yr Schedule	251	12,876,796	3,360,796	0	16,237,592	10	11,085,785	894,331	0	11,980,116	4,257,476
5 Yr Schedule	252	23,760,587	92,800	0	23,853,387	5	18,278,238	1,572,525	0	19,850,763	4,002,624
3 Yr Schedule	253				0	3				0	0
Construction in Progress	260	2,195,121	10,056,521	3,588,603	8,663,039	--					8,663,039
Total Capital Assets	200	628,373,437	23,545,083	3,588,603	648,329,917		253,235,611	15,686,298	0	268,921,909	379,408,008
Non-Capitalized Equipment	700				1,081,870	10		108,187			
Allowable Depreciation								15,794,485			

ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2014-15)

This schedule is completed for school districts only.

<u>Fund</u>	<u>Sheet, Row</u>	<u>ACCOUNT NO - TITLE</u>	<u>Amount</u>
OPERATING EXPENSE PER PUPIL			
EXPENDITURES:			
ED	Expenditures 15-22, L114	Total Expenditures	\$ 345,750,593
O&M	Expenditures 15-22, L150	Total Expenditures	37,233,375
DS	Expenditures 15-22, L168	Total Expenditures	45,211,691
TR	Expenditures 15-22, L204	Total Expenditures	25,025,606
MR/SS	Expenditures 15-22, L288	Total Expenditures	14,128,565
TORT	Expenditures 15-22, L331	Total Expenditures	7,545,395
Total Expenditures			\$ 474,895,225
LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:			
TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$ 0
TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)	0
TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)	0
TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)	0
TR	Revenues 9-14, L50, Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)	0
TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)	0
TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)	0
TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)	0
TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)	0
TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)	0
O&M	Revenues 9-14, L148, Col D	3410 Adult Ed (from ICCB)	0
O&M-TR	Revenues 9-14, L149, Col D & F	3499 Adult Ed - Other (Describe & Itemize)	0
O&M-TR	Revenues 9-14, L218, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through	0
O&M-TR	Revenues 9-14, L219, Col D,F	4605 Fed - Spec Education - Preschool Discretionary	0
O&M	Revenues 9-14, L229, Col D	4810 Federal - Adult Education	0
ED	Expenditures 15-22, L7, Col K - (G+I)	1125 Pre-K Programs	4,087,021
ED	Expenditures 15-22, L9, Col K - (G+I)	1225 Special Education Programs Pre-K	2,370,806
ED	Expenditures 15-22, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K	0
ED	Expenditures 15-22, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs	0
ED	Expenditures 15-22, L15, Col K - (G+I)	1600 Summer School Programs	771,671
ED	Expenditures 15-22, L20, Col K	1910 Pre-K Programs - Private Tuition	0
ED	Expenditures 15-22, L21, Col K	1911 Regular K-12 Programs - Private Tuition	0
ED	Expenditures 15-22, L22, Col K	1912 Special Education Programs K-12 - Private Tuition	0
ED	Expenditures 15-22, L23, Col K	1913 Special Education Programs Pre-K - Tuition	0
ED	Expenditures 15-22, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition	0
ED	Expenditures 15-22, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition	0
ED	Expenditures 15-22, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition	0
ED	Expenditures 15-22, L27, Col K	1917 CTE Programs - Private Tuition	0
ED	Expenditures 15-22, L28, Col K	1918 Interscholastic Programs - Private Tuition	0
ED	Expenditures 15-22, L29, Col K	1919 Summer School Programs - Private Tuition	0
ED	Expenditures 15-22, L30, Col K	1920 Gifted Programs - Private Tuition	0
ED	Expenditures 15-22, L31, Col K	1921 Bilingual Programs - Private Tuition	0
ED	Expenditures 15-22, L32, Col K	1922 Truants Alternative/Optional Ed Progs - Private Tuition	0
ED	Expenditures 15-22, L75, Col K - (G+I)	3000 Community Services	3,081,709
ED	Expenditures 15-22, L102, Col K	4000 Total Payments to Other District & Govt Units	8,507,064
ED	Expenditures 15-22, L114, Col G	- Capital Outlay	13,293,181
ED	Expenditures 15-22, L114, Col I	- Non-Capitalized Equipment	1,081,870
O&M	Expenditures 15-22, L130, Col K - (G+I)	3000 Community Services	0
O&M	Expenditures 15-22, L138, Col K	4000 Total Payments to Other Dist & Govt Units	0
O&M	Expenditures 15-22, L150, Col G	- Capital Outlay	12,476,584
O&M	Expenditures 15-22, L150, Col I	- Non-Capitalized Equipment	0
DS	Expenditures 15-22, L154, Col K	4000 Payments to Other Dist & Govt Units	0
DS	Expenditures 15-22, L164, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	27,911,407
TR	Expenditures 15-22, L179, Col K - (G+I)	3000 Community Services	0
TR	Expenditures 15-22, L190, Col K	4000 Total Payments to Other Dist & Govt Units	0
TR	Expenditures 15-22, L200, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	1,377,280
TR	Expenditures 15-22, L204, Col G	- Capital Outlay	0
TR	Expenditures 15-22, L204, Col I	- Non-Capitalized Equipment	0
MR/SS	Expenditures 15-22, L210, Col K	1125 Pre-K Programs	165,338
MR/SS	Expenditures 15-22, L212, Col K	1225 Special Education Programs - Pre-K	113,820
MR/SS	Expenditures 15-22, L214, Col K	1275 Remedial and Supplemental Programs - Pre-K	0
MR/SS	Expenditures 15-22, L215, Col K	1300 Adult/Continuing Education Programs	0
MR/SS	Expenditures 15-22, L218, Col K	1600 Summer School Programs	36,122
MR/SS	Expenditures 15-22, L274, Col K	3000 Community Services	184,864
MR/SS	Expenditures 15-22, L278, Col K	4000 Total Payments to Other Dist & Govt Units	0
Total Deductions for OEPP Computation (Sum of Lines 18 - 73)			\$ 75,458,737
Total Operating Expenses Regular K-12 (Line 14 minus Line 75)			399,436,488
9 Mo ADA from the General State Aid Claimable for 2014-2015 and Payable in 2015-2016 (ISBE 54-33), L12			35,026.00
Estimated OEPP (Line 76 / Line 77)			\$ 11,404.00

ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2014-15)

This schedule is completed for school districts only.

Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount
PER CAPITA TUITION CHARGE			
LESS OFFSETTING RECEIPTS/REVENUES:			
TR	Revenues 9-14, L42, Col F	1411 Regular - Transp Fees from Pupils or Parents (In State)	\$ 0
TR	Revenues 9-14, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)	0
TR	Revenues 9-14, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)	1,455,097
TR	Revenues 9-14, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)	0
TR	Revenues 9-14, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 9-14, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)	0
TR	Revenues 9-14, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)	0
TR	Revenues 9-14, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 9-14, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)	0
TR	Revenues 9-14, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)	0
ED	Revenues 9-14, L75, Col C	1600 Total Food Service	3,278,823
ED-O&M	Revenues 9-14, L82, Col C,D	1700 Total District/School Activity Income	610,448
ED	Revenues 9-14, L84, Col C	1811 Rentals - Regular Textbooks	2,000,391
ED	Revenues 9-14, L87, Col C	1819 Rentals - Other (Describe & Itemize)	0
ED	Revenues 9-14, L88, Col C	1821 Sales - Regular Textbooks	19,307
ED	Revenues 9-14, L91, Col C	1829 Sales - Other (Describe & Itemize)	0
ED	Revenues 9-14, L92, Col C	1890 Other (Describe & Itemize)	300
ED-O&M	Revenues 9-14, L95, Col C,D	1910 Rentals	798,738
ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940 Services Provided Other Districts	0
ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991 Payment from Other Districts	0
ED	Revenues 9-14, L106, Col C	1993 Other Local Fees (Describe & Itemize)	108,139
ED-O&M-TR	Revenues 9-14, L131, Col C,D,F	3100 Total Special Education	15,981,314
ED-O&M-MR/SS	Revenues 9-14, L140, Col C,D,G	3200 Total Career and Technical Education	434,276
ED-MR/SS	Revenues 9-14, L144, Col C,G	3300 Total Bilingual Ed	3,004,004
ED	Revenues 9-14, L145, Col C	3360 State Free Lunch & Breakfast	126,110
ED-O&M-MR/SS	Revenues 9-14, L146, Col C,D,G	3365 School Breakfast Initiative	0
ED-O&M	Revenues 9-14, L147, Col C,D	3370 Driver Education	184,369
ED-O&M-TR-MR/SS	Revenues 9-14, L154, Col C,D,F,G	3500 Total Transportation	14,429,785
ED	Revenues 9-14, L155, Col C	3610 Learning Improvement - Change Grants	0
ED-O&M-TR-MR/SS	Revenues 9-14, L156, Col C,D,F,G	3660 Scientific Literacy	0
ED-TR-MR/SS	Revenues 9-14, L157, Col C,F,G	3695 Truant Alternative/Optional Education	0
ED-TR-MR/SS	Revenues 9-14, L159, Col C,F,G	3715 Reading Improvement Block Grant	0
ED-TR-MR/SS	Revenues 9-14, L160, Col C,F,G	3720 Reading Improvement Block Grant - Reading Recovery	0
ED-TR-MR/SS	Revenues 9-14, L161, Col C,F,G	3725 Continued Reading Improvement Block Grant	0
ED-TR-MR/SS	Revenues 9-14, L162, Col C,F,G	3726 Continued Reading Improvement Block Grant (2% Set Aside)	0
ED-O&M-TR-MR/SS	Revenues 9-14, L163, Col C,D,F,G	3766 Chicago General Education Block Grant	0
ED-O&M-TR-MR/SS	Revenues 9-14, L164, Col C,D,F,G	3767 Chicago Educational Services Block Grant	0
ED-O&M-DS-TR-MR/SS	Revenues 9-14, L165, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant	0
ED-O&M-DS-TR-MR/SS	Revenues 9-14, L166, Col C,D,E,F,G	3780 Technology - Technology for Success	0
ED-TR	Revenues 9-14, L167, Col C,F	3815 State Charter Schools	0
O&M	Revenues 9-14, L170, Col D	3925 School Infrastructure - Maintenance Projects	0
ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L171, Col C-G,J	3999 Other Restricted Revenue from State Sources	2,403,330
ED	Revenues 9-14, L180, Col C	4045 Head Start (Subtract)	0
ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	- Total Restricted Grants-In-Aid Received Directly from Federal Govt	0
ED-O&M-TR-MR/SS	Revenues 9-14, L191, Col C,D,F,G	- Total Title V	0
ED-MR/SS	Revenues 9-14, L201, Col C,G	- Total Food Service	11,812,556
ED-O&M-TR-MR/SS	Revenues 9-14, L211, Col C,D,F,G	- Total Title I	8,041,987
ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	- Total Title IV	451,869
ED-O&M-TR-MR/SS	Revenues 9-14, L220, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through	7,778,813
ED-O&M-TR-MR/SS	Revenues 9-14, L221, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board	454,341
ED-O&M-TR-MR/SS	Revenues 9-14, L222, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary	0
ED-O&M-TR-MR/SS	Revenues 9-14, L223, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)	0
ED-O&M-MR/SS	Revenues 9-14, L228, Col C,D,G	4700 Total CTE - Perkins	358,537
ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C231 thru J258)	4800 Total ARRA Program Adjustments	0
ED	Revenues 9-14, L260, Col C	4901 Race to the Top	0
ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L261, Col C-G,J	4902 Race to the Top-Preschool Expansion Grant	0
ED,O&M,M/SS	Revenues 9-14, L262, Col C,D,G	4904 Advanced Placement Fee/International Baccalaureate	0
ED-TR-MR/SS	Revenues 9-14, L263, Col C,F,G	4905 Title III - Immigrant Education Program (IEP)	25,604
ED-TR-MR/SS	Revenues 9-14, L264, Col C,F,G	4909 Title III - Language Inst Program - Limited Eng (LIPLEP)	1,368,591
ED-TR-MR/SS	Revenues 9-14, L265, Col C,F,G	4910 Learn & Serve America	0
ED-O&M-TR-MR/SS	Revenues 9-14, L266, Col C,D,F,G	4920 McKinney Education for Homeless Children	0
ED-O&M-TR-MR/SS	Revenues 9-14, L267, Col C,D,F,G	4930 Title II - Eisenhower Professional Development Formula	0
ED-O&M-TR-MR/SS	Revenues 9-14, L268, Col C,D,F,G	4932 Title II - Teacher Quality	741,720
ED-O&M-TR-MR/SS	Revenues 9-14, L269, Col C,D,F,G	4960 Federal Charter Schools	0
ED-O&M-TR-MR/SS	Revenues 9-14, L270, Col C,D,F,G	4991 Medicaid Matching Funds - Administrative Outreach	1,127,230
ED-O&M-TR-MR/SS	Revenues 9-14, L271, Col C,D,F,G	4992 Medicaid Matching Funds - Fee-for-Service Program	1,928,530
ED-O&M-TR-MR/SS	Revenues 9-14, L272, Col C,D,F,G	4999 Other Restricted Revenue from Federal Sources (Describe & Itemize)	370,560
Total Deductions for PCTC Computation (Sum of Lines 83 - 173)			\$ 79,294,769
Total PCTC Expenditures (Line 76 minus Line 175)			320,141,719
Total Depreciation Allowance (from page 27, Col I)			15,794,485
Total Net Expenditures for PCTC Computation Line 176 plus Line 177			335,936,204
9 Mo ADA (from Line 77)			35,026.00
Total Estimated PCTC (Line 178 / Line 179) *			\$ 9,591.05

* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE

ESTIMATED INDIRECT COST DATA

ESTIMATED INDIRECT COST RATE DATA

SECTION I

Financial Data To Assist Indirect Cost Rate Determination

(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)

ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.

Support Services - Direct Costs (1-2000) and (5-2000)

Direction of Business Support Services (1-2510) and (5-2510)	
Fiscal Services (1-2520) and (5-2520)	
Operation and Maintenance of Plant Services (1, 2, and 5-2540)	
Food Services (1-2560) <i>Must be less than (P16, Col E-F, L62)</i>	6,775,164
Value of Commodities Received for Fiscal Year 2015 <i>(Include the value of commodities when determining if an A-133 is required)</i> .	1,075,587
Internal Services (1-2570) and (5-2570)	
Staff Services (1-2640) and (5-2640)	
Data Processing Services (1-2660) and (5-2660)	

SECTION II

Estimated Indirect Cost Rate for Federal Programs

Instruction	Function	Restricted Program		Unrestricted Program	
		Indirect Costs	Direct Costs	Indirect Costs	Direct Costs
Support Services:	1000		222,574,289		222,574,289
Pupil	2100		27,548,945		27,548,945
Instructional Staff	2200		14,755,734		14,755,734
General Admin.	2300		15,612,896		15,612,896
School Admin	2400		23,196,918		23,196,918
Business:					
Direction of Business Spt. Srv.	2510	387,680	0	387,680	0
Fiscal Services	2520	2,105,296	0	2,105,296	0
Oper. & Maint. Plant Services	2540		25,362,487	25,362,487	0
Pupil Transportation	2550		28,119,841		28,119,841
Food Services	2560		6,973,040		6,973,040
Internal Services	2570	1,450,715	0	1,450,715	0
Central:					
Direction of Central Spt. Srv.	2610		0		0
Plan, Rsrch, Dvlp, Eval. Srv.	2620		22,818		22,818
Information Services	2630		797,713		797,713
Staff Services	2640	3,140,820	0	3,140,820	0
Data Processing Services	2660	8,778,643	0	8,778,643	0
Other:	2900		465,588		465,588
Community Services	3000		3,266,573		3,266,573
Total		15,863,154	368,696,842	41,225,641	343,334,355
		Restricted Rate		Unrestricted Rate	
		Total Indirect Costs:	15,863,154	Total Indirect costs:	41,225,641
		Total Direct Costs:	368,696,842	Total Direct Costs:	343,334,355
		=	4.30%	=	12.01%

REPORT ON SHARED SERVICES OR OUTSOURCING

School Code, Section 17-1.1 (*Public Act 97-0357*)

Fiscal Year Ending June 30, 2015

Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years. For additional information, please see the following website: <http://www.isbe.net/sfms/afr/afr.htm>.

SD U-46
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<input type="checkbox"/> <i>Check if the schedule is not applicable.</i>	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
Indicate with an (X) If Deficit Reduction Plan Is Required for Annual Budget				
Service or Function (<i>Check all that apply</i>)			Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)
Curriculum Planning				
Custodial Services				
Educational Shared Programs				
Employee Benefits				
Energy Purchasing				
Food Services				
Grant Writing				
Grounds Maintenance Services				
Insurance				
Investment Pools				
Legal Services				
Maintenance Services				
Personnel Recruitment				
Professional Development				
Shared Personnel				
Special Education Cooperatives				
STEM (science, technology, engineering and math) Program Offerings				
Supply & Equipment Purchasing				
Technology Services				
Transportation				
Vocational Education Cooperatives				
All Other Joint/Cooperative Agreements	X	X		Northern Kane County Reg. Career and Technical Ed System
Other				

Additional space for Column (D) - Barriers to Implementation:

Additional space for Column (E) - Name of LEA:

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

School District Name: SD U-46

RCDT Number: 31-045-0460-22

Description	Funct. No.	Actual Expenditures, Fiscal Year 2015			Budgeted Expenditures, Fiscal Year 2016		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	2,174,494		2,174,494	2,342,334		2,342,334
2. Special Area Administration Services	2330	4,691,942		4,691,942	4,672,878		4,672,878
3. Other Support Services - School Administration	2490	5,913,492		5,913,492	6,143,917		6,143,917
4. Direction of Business Support Services	2510	368,676	0	368,676	395,399		395,399
5. Internal Services	2570	1,554,324		1,554,324	1,639,347		1,639,347
6. Direction of Central Support Services	2610	0		0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0	0		0
8. Totals		14,702,928	0	14,702,928	15,193,875	0	15,193,875
9. Percent Increase (Decrease) for FY2016 (Budgeted) over FY2015 (Actual)							3%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2015" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2015.

I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2016" agree with the amounts on the budget adopted by the Board of Education.

 (Date)

 Signature of Superintendent

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 16, 2015 to ensure inclusion in the Fall 2015 report, postmarked by January 17, 2016 to ensure inclusion in the Spring 2015 report, or postmarked by August 15, 2016 to ensure inclusion in the Fall 2016 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

1. Revenues 9-14, [Fund 10] 1290 - \$69,904 PILOT from Village of Hoffman Estates (Sears Center)
2. Revenues 9-14, [Fund 10] 1790 - \$380,096 Drivers Ed General, Activity Fees, Athletic and Non Athletic Participation Fees
3. Revenues 9-14, [Fund 10] 1890 - \$300 Drivers Ed Text Books
4. Revenues 9-14, [Fund 10] 1993 - \$108,139 Recycling receipts
5. Revenues 9-14, [Fund 20] 1890 - \$3,212 Bid specification fees
6. Revenues 9-14, [Fund 10] 1999 - \$307,632 E-Rate program funding and other local revenues
7. Revenues 9-14, [Fund 20] 1999 - \$900,610 E-Rate program funding and other local revenues
8. Revenues 9-14, [Fund 40] 1999 - \$19,660 Other local revenues
9. Revenues 9-14, [Fund 10] 3999 - \$2,282,449 Hold Harmless funds, State Library Grant, National Board Cert, Orphanage Tuition 18-3
10. Revenues 9-14, [Fund 20] 3999 - \$120,881 Energy rebate program, IL Clean Diesel program
11. Revenues 9-14, [Fund 10] 4799 - \$358,537 Voc Ed Perkins Title IIC
12. Revenues 9-14, [Fund 10] 4999 - \$370,560 COPS, ACA MIHOPE, Project Ready, Rehab Services and ACA MIECHVP grants
13. Expenditures 15-22, [Fund 10] 2190 \$2,365,260 Salaries and Benefits, rentals and supplies
14. Expenditures 15-22, [Fund 10] 2490 \$5,913,492 Administrator Salaries and Benefits
15. Expenditures 15-22, [Fund 10] 2900 \$428,468 Salaries and Benefits
16. Expenditures 15-22, [Fund 30] 5400 \$1,684,936 Bond issuance cost
17. Expenditures 15-22, [Fund 50] 2190 \$192,880 Municipal retirement, federal ins control act and medicare contribution
18. Expenditures 15-22, [Fund 50] 2490 \$353,309 Municipal retirement, federal ins control act and medicare contribution
19. Expenditures 15-22, [Fund 50] 2900 \$37,120 Municipal retirement, federal ins control act and medicare contribution
20. Differences in long-term debt schedule (P25: cells G32, G33, G34) for general obligation capital appreciation bonds series 2001, 2002 and 2003B are accreted interest,
21. Cell D73 in the AUDIT CHECK Tab - P18 cell H163 references interest when this check is referring to principal; The Principal retired reported on P25 of \$118,373,150 is made up of three part 1)\$89,084,463 of principal retired through debt refunding which is not reported as principal expenditures in the fund financial statements but rather other financing uses; 2) \$1,377,280 is principal expenditures paid from fund 40 for capital leases; 3) \$370,014 is principal expenditures paid from fund 30 for capital leases 4) the remaining \$27,541,393 is principal expenditures paid from fund 30. The sum of 3) and 4) paid from fund 30 equals \$27,911,407 which agrees to P18 cell H164.

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION
New Provisions in the School Code, Section 17-1 (105 ILCS 5/17-1)

Instructions: If the Annual Financial Report (AFR) reflects that a "deficit reduction plan" is required as calculated below, then the school district is to complete the "deficit reduction plan" in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2014 annual budget to be amended to include a "deficit reduction plan" and narrative.

The "deficit reduction plan" is developed using ISBE guidelines and format in the School District Budget Form 50-36. A plan is required when the operating funds listed below result in direct revenues (line 7) being less than direct expenditures (line 8) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 10). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.

DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only
 (All AFR pages must be completed to generate the following calculation)

	EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL
Direct Revenues	351,066,271	29,879,771	30,047,242	57,340	411,050,624
Direct Expenditures	345,750,593	37,233,375	25,025,606		408,009,574
Difference	5,315,678	(7,353,604)	5,021,636	57,340	3,041,050
Fund Balance - June 30, 2015	93,377,391	4,780,055	(10,225,941)	124,550,002	212,481,507

Balanced - no deficit reduction plan is required.

Audit Checklist

All entries must balance within the individual fund statements and schedules as instructed below.

Any error messages left unresolved below, will be returned to the school district/joint agreement.

Round all entries to the nearest dollar.

1. The auditor's Opinion and Notes to the Financial Statements are embedded in the "Opinion-Notes 34" tab.
2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
3. All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations
4. All **Other** accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization 32" tab.
5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance.
6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
8. If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.

Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance please explain on the itemization page.

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or Accrual.	
2. The A-133 related documents must be completed and attached.	
What Basis of Accounting is used?	ACCRUAL
Accounting for late payments (Audit Questionnaire Section D)	OK
Are Federal Expenditures greater than \$500,000?	OK
Is all A133 information completed and enclosed?	OK
Is Budget Deficit Reduction Plan Required?	Congratulations! You have a balanced AFR.
3. Page 3: Financial Information must be completed.	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section D: Check a or b that agrees with the school district type.	OK
4. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) DS: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) CP: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Tort: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
5. Page 5 & 6: Total Current & Capital Assets must = Total Liabilities & Fund Balance.	
Fund 10, Cell C13 must = Cell C41.	OK
Fund 20, Cell D13 must = Cell D41.	OK
Fund 30, Cell E13 must = Cell E41.	OK
Fund 40, Cell F13 must = Cell F41.	OK
Fund 50, Cell G13 must = Cell G41.	OK
Fund 60, Cell H13 must = Cell H41.	OK
Fund 70, Cell I13 must = Cell I41.	OK
Fund 80, Cell J13 must = Cell J41.	OK
Fund 90, Cell K13 must = Cell K41.	OK
Agency Fund, Cell L13 must = Cell L41.	OK
General Fixed Assets, Cell M23 must = Cell M41.	OK
General Long-Term Debt, Cell N23 must = Cell N41.	OK
6. Page 5: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance.	
Fund 10, Cells C38+C39 must = Cell C81.	OK
Fund 20, Cells D38+D39 must = Cell D81.	OK
Fund 30, Cells E38+E39 must = Cell E81	OK
Fund 40, Cells F38+F39 must = Cell F81.	OK
Fund 50, Cells G38+G39 must = Cell G81.	OK
Fund 60, Cells H38+H39 must = Cell H81.	OK
Fund 70, Cells I38+I39 must = Cell I81.	OK
Fund 80, Cells J38+J39 must = Cell J81.	OK
Fund 90, Cells K38+K39 must = Cell K81.	OK
8. Page 25: Schedule of Bonds Payable must = Pages 5, 8 & 18: Basic Financial Statements.	
Note: Explain any unreconcilable differences in the Itemization sheet.	
Total Long-Term Debt Issued (P25, Cell F49) must = Principal on Long-Term Debt Sold (P8, Cells C33:F33, H33:K33).	OK
Total Long-Term Debt (Principal) Retired (P18, Cells H163) must = Debt Service - Long-Term Debt (Principal) Retired (P25, Cells H49).	ERROR!
9. Page 7 & 8: Other Sources of Funds (L 24:42) must = Other Uses of Funds (P8, L46:59).	
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49	OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.	OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74)	OK
10. Restricted Local Tax Levies Page 26, Line 25 must = Reserved Fund Balance, Pages 5 & 6, Line 38.	
Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.	OK
Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0	OK
11. Page 5: "On behalf" payments to the Educational Fund	
Fund (10) ED: Account 3998 must be entered	OK
12. Page 28: The 9 Month ADA must be entered on Line 77.	OK
13. Page 32: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.	OK
14. Page 31: SHARED OUTSOURCED SERVICES, Completed.	OK

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2015

DISTRICT/JOINT AGREEMENT NAME SD U-46	RCDT NUMBER 31-045-0460-22	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 066-003346
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable) Jeff King	NAME AND ADDRESS OF AUDIT FIRM RSM US LLP One South Wacker Dr, Ste 800 Chicago IL 60606	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 355 E. Chicago Street Elgin, IL 60120-6543	0	E-MAIL ADDRESS john.george@rsmus.com
		NAME OF AUDIT SUPERVISOR John George
		CPA FIRM TELEPHONE NUMBER 312-634-3400
		FAX NUMBER 312-634-4505

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- Financial Statements including footnotes § .310 (a)
- Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- Independent Auditor's Report § .505
- Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- Schedule of Findings and Questioned Costs § .505 (d)
- Summary Schedule of Prior Year Audit Findings § .315 (b)
- Corrective Action Plan § .315 (c)

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- Copy of Federal Data Collection Form § .320 (b)
- Copy(ies) of Management Letter(s)

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A-133 SINGLE AUDIT INFORMATION CHECKLIST

The following checklist is **OPTIONAL**; it is not a required form for completion of A-133 Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all A-133 requirements, but highlights some of the more common errors found during ISBE reviews.

GENERAL INFORMATION

1. **Signed** copies of audit opinion letters have been included with audit package submitted to ISBE.
2. All opinion letters use the **most current audit language and formatting** as mandated in SAS 115/SAS 117 and other pronouncements.
3. **ALL** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.
- For those forms that are not applicable, "N/A" or similar language has been indicated.
4. **ALL** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
Programs funded through ARRA are identified separately in SEFA
5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.
- Verify or reconcile on reconciliation worksheet.
6. The total value of non-cash **COMMODITIES** has been included within the AFR on the **INDIRECT COSTS** page (ICR Computation 30) on Line 11. It **should not** be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299. Those accounts are specific cash programs, not non-cash assistance such as **COMMODITIES**.
7. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse in Jeffersonville, Indiana.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

8. Programs funded through ARRA (Federal Stimulus funds) are identified separately from "regular" Federal programs
- Program name includes "ARRA - " prefix
- Correct ARRA CFDA and ISBE program numbers are listed
9. All prior year's projects are included and reconciled to final FRIS report amounts.
- Including receipt/revenue and expenditure/disbursement amounts.
10. All current year's projects are included and reconciled to most recent FRIS report filed.
- Including revenue and expenditure/disbursement amounts.
11. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding, with discrepancies reported as Questioned Costs.
12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received):
Project year runs from October 1 to September 30, so projects will cross fiscal year;
This means that audited year revenues will include funds from both the prior year and current year projects.
13. Each CNP project should be reported on separate line (one line per project year per program).
14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
16. Exceptions should result in a finding with Questioned Costs.
17. The total value of non-cash **COMMODITIES** has been reported on the SEFA (CFDA 10.555).
- The value is determined from the following, with each item on a separate line:
- * **Non-Cash Commodities**: Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)
Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated
Verify Non-Cash Commodities amount on ISBE web site: <http://www.isbe.net/business.htm>.
- * **Non-Cash Commodities**: Commodities information for non-cash items received through **Other Food Services**
Districts should track separately through year; no specific report available from ISBE
Verify Non-Cash Commodities amount through Other Food Services on ISBE web site: <http://www.isbe.net/business.htm>.
- * **Department of Defense Fresh Fruits and Vegetables** (District should track through year)
- The two commodity programs should be reported on separate lines on the SEFA.
Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site: <http://www.isbe.net/business.htm>.
- * Amounts verified for **Fresh Fruits and Vegetables** cash grant program (ISBE code 4240)
CFDA number: 10.582
18. **TOTALS** have been calculated for Federal revenue and expenditure amounts (Column totals).
19. Obligations and Encumbrances are included where appropriate.
20. **FINAL STATUS** amounts are calculated, where appropriate.
21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have **not** been included on the SEFA.
22. **All** programs tested (not just Type A programs) are indicated by either an * or (M) on the SEFA.
23. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA NOTES) have been completed.
Including, but not limited to:
24. Basis of Accounting
25. Name of Entity
26. Type of Financial Statements
27. Subrecipient information (Mark "N/A" if not applicable)
 * ARRA funds are listed separately from "regular" Federal awards

SUMMARY OF AUDITOR RESULTS/FINDINGS/CORRECTIVE ACTION PLAN

28. Audit opinions expressed in opinion letters match opinions reported in Summary.
29. **All** Summary of Auditor Results questions have been answered.
30. All tested programs are listed.
31. Correct testing threshold has been entered. (OMB A-133, §_520)

Findings have been filled out completely and correctly (if none, mark "N/A").

32. Financial Statement and/or Federal Awards Findings information has been completely filled out for each finding, with finding numbers in correct format.
32. Finding completed for **each Significant Deficiency** and for **each Material Weakness** noted in opinion letters.
33. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
34. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
35. Questioned Costs have been calculated where there are questioned costs.
36. Questioned Costs are separated by project year **and** by program (and sub-project, if necessary).
37. Questioned Costs have been calculated for Interest Earned on **Excess Cash on Hand**.
- Should be based on actual amount of interest earned
- Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding
38. **A CORRECTIVE ACTION PLAN** has been completed for each finding.
- Including Finding number, action plan details, projected date of completion, name and title of contact person

**SD U-46
31-045-0460-22**

RECONCILIATION OF FEDERAL REVENUES

Annual Financial Report to Schedule of Expenditures of Federal Awards

TOTAL FEDERAL REVENUE IN AFR

Account Summary 7-8, Line 7	Account 4000	\$ 34,609,687
Flow-through Federal Revenues		
Revenues 9-14, Line 112	Account 2200	-
Value of Commodities		
Indirect Cost Info 30, Line 11		1,075,587
Less: Medicaid Fee-for-Service		
Revenues 9-14, Line 270	Account 4992	(1,928,530)
AFR TOTAL FEDERAL REVENUES:		\$ 33,756,744

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:

-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----

ADJUSTED AFR FEDERAL REVENUES \$ 33,756,744

Total Current Year Federal Revenues Reported on SEFA:		
Federal Revenues	Column D	\$ 33,756,744

Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----

ADJUSTED SEFA FEDERAL REVENUE: \$ 33,756,744

DIFFERENCE: \$ -

ILLINOIS STATE BOARD OF EDUCATION
 100 NORTH FIRST STREET
 SPRINGFIELD, ILLINOIS 62777-0001

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR Ended JUNE 30, 2015

(attachment of ISBE 62-18)

County
 District/Joint Agreement Name
 School District U46
 District/Joint Agreement No.
 U46

Federal Agency/ Pass-through Grantor/ Program Name	CFDA Number (A)	ISBE Project No./ Contract/Award No. (B)	Revenues		Expenditures		Obligations/ Encumbrances (G)	Final Status (H)	Budget (I)
			7/1/13- 6/30/14 (C)	7/1/14- 6/30/15 (D)	7/1/13- 6/30/14 (E)	7/1/14- 6/30/15 (F)			
U.S. Department of Education: Passed through Illinois State Board of Education:									
Title I Part A Cluster									
Title I Grants to Local Education Agencies: Title I : Low Income	(M) 84.010A	15-4300-00 14-4300-00 13-4300-00	- 8,522,849 208,789	7,521,110 520,877 -	- 8,522,849 208,789	7,896,052 520,877 -	- - -	7,896,052 9,043,726 9,522,277	11,562,209 10,375,697 9,522,277
			8,731,638	8,041,987	8,731,638	8,416,929	-	26,462,055	31,460,183
Title I Grants to Local Education Agencies: Title I : Low Income - Neglected Priv.	84.010A	14-4305-00	7,944	-	7,944	-	-	7,944	47,818
Total Title I Part A Cluster			8,739,582	8,041,987	8,739,582	8,416,929	-	26,469,999	31,508,001
Twenty-First Century Community Learning Centers: Title IV - 21st Century Community Learning Centers	84.287C	15-4421-15 14-4421-12 14-4421-10 13-4421-12 13-4421-10	- 596,054 170,160 63,307 20,891	216,920 155,109 79,840 -	- 596,054 170,160 63,307 20,891	297,680 155,109 79,840 -	- - - - -	297,680 751,163 250,000 687,250 249,636	540,000 832,281 250,000 804,281 269,475
			850,412	451,869	850,412	532,629	-	2,235,729	2,696,037
Special Education Cluster (IDEA)									
Special Education - Preschool Grants: Pre-School Flow Through	84.173A	15-4600-00 14-4600-00	- 152,633	149,349 -	- 152,633	149,349 -	- -	149,349 152,633	207,958 193,771
			152,633	149,349	152,633	149,349	-	301,982	401,729
Special Education - Preschool Grants: ARRA-Pre-School Flow Through	84.392A	11-4856-00	-	-	-	-	-	-	-
Special Education - Grants to States: IDEA Flow Through	84.027A	15-4620-00 14-4620-00 13-4620-00	- 7,357,065 15,734	7,749,699 29,114 -	- 7,357,065 15,734	7,940,568 29,114 -	- -	7,940,568 7,386,179 7,674,118	8,892,070 8,758,306 8,459,057
			7,372,799	7,778,813	7,372,799	7,969,682	-	23,000,865	26,109,433
Special Education - Grants to States: IDEA Room & Board	84.027A	15-4625-00 14-4625-00 13-4625-00	- 219,971 73,352	273,201 183,300 -	- 219,971 73,352	303,383 183,300 -	- -	303,383 403,271 314,384	N/A N/A N/A
			293,323	456,501	293,323	486,683	-	1,021,038	N/A
Total Special Education Cluster (IDEA)			7,818,755	8,384,663	7,818,755	8,605,714	-	24,323,885	26,511,162
English Language Acquisition Grants: Title III : Immigrant Education Program	84.365A	15-4905-00	-	25,604	-	25,604	-	25,604	25,604
Title III : Language Instruction Program - Limited English	84.365A	15-4909-00 14-4909-00 13-4909-00	- 956,688 94,001	1,142,332 226,259 -	- 956,688 94,001	1,159,179 226,259 -	- -	1,159,179 1,182,947 1,223,739	1,280,844 1,323,747 1,408,386
			1,050,689	1,368,591	1,050,689	1,385,438	-	3,565,865	4,012,977

ILLINOIS STATE BOARD OF EDUCATION
 100 NORTH FIRST STREET
 SPRINGFIELD, ILLINOIS 62777-0001

(attachment of ISBE 62-18)

County
 District/Joint Agreement Name
 School District U46
 District/Joint Agreement No.
 U46

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR Ended JUNE 30, 2015

Federal Agency/ Pass-through Grantor/ Program Name	CFDA Number (A)	ISBE Project No./ Contract/Award No. (B)	Revenues		Expenditures		Obligations/ Encumbrances (G)	Final Status (H)	Budget (I)
			7/1/13- 6/30/14 (C)	7/1/14- 6/30/15 (D)	7/1/13- 6/30/14 (E)	7/1/14- 6/30/15 (F)			
Total Title III: English Language Acquisition Grants			1,050,689	1,394,195	1,050,689	1,411,042	-	3,591,469	4,038,581
Improving Teacher Quality State Grants:									
Title II : Teacher Quality									
	84.367A	15-4932-00	-	724,412	-	843,256	-	843,256	1,678,911
		14-4932-00	1,024,638	17,308	1,024,638	17,308	-	1,041,946	1,828,783
		13-4932-00	188,221	-	188,221	-	-	784,371	1,706,127
			1,212,859	741,720	1,212,859	860,564	-	2,669,573	5,213,821
Passed through Illinois Department of Human Services									
Rehabilitation Services - Vocational Rehabilitation Grants to States:									
Rehabilitation Services									
	84.126	H126A250018	-	113,582	-	113,582	-	113,582	N/A
		H126A250018	101,774	-	101,774	-	-	101,774	N/A
			101,774	113,582	101,774	113,582	-	215,356	N/A
Passed through Northern Kane County Regional Career and Technical Education System:									
Career and Technical Education - Basic Grants to States:									
Perkins IIC Grant									
	84.048A	15-4745-00	-	358,537	-	358,537	-	358,537	386,851
		14-4745-00	341,459	-	341,459	281	-	341,740	369,694
		13-4745-00	51,762	-	51,979	-	-	460,415	460,415
			393,221	358,537	393,438	358,818	-	1,160,692	1,216,960
Passed through University of Illinois at Chicago									
Project Ready									
	84.305F	R305F100007	-	2,162	-	2,162	-	2,162	7,038
Total U.S. Department of Education			20,167,292	19,488,715	20,167,509	20,301,440	-	60,668,865	71,191,600
U.S. Department of Agriculture:									
Passed through Illinois State Board of Education:									
Non-Cash USDA Foods									
	10.555	31045046022A1	-	944,336	-	944,336	-	944,336	N/A
		31045046022	995,884	-	995,884	-	-	995,884	N/A
			995,884	944,336	995,884	944,336	-	1,940,220	N/A
Department of Defense Fruits and Vegetables									
	10.555	31045046022A1	-	129,089	-	129,089	-	129,089	N/A
National School Lunch Program									
	10.555	15-4210-00	-	7,856,867	-	7,856,867	-	7,856,867	N/A
		14-4210-00	7,841,310	1,631,076	7,841,310	1,631,076	-	9,472,386	N/A
		13-4210-00	1,584,814	-	1,584,814	-	-	9,215,032	N/A
			9,426,124	9,487,943	9,426,124	9,487,943	-	26,544,285	N/A
School Breakfast Program									
	10.553	15-4220-00	-	1,996,074	-	1,996,074	-	1,996,074	N/A
		14-4220-00	2,497,428	328,541	2,497,428	328,541	-	2,825,969	N/A
		13-4220-00	458,111	-	458,111	-	-	2,808,753	N/A
			2,955,539	2,324,615	2,955,539	2,324,615	-	7,630,796	N/A
Total Child Nutrition Cluster			13,377,547	12,885,983	13,377,547	12,885,983	-	36,244,390	N/A
Total U.S. Department of Agriculture			13,377,547	12,885,983	13,377,547	12,885,983	-	36,244,390	N/A

U.S. Department of Justice:
 Passed through City of Elgin:

ILLINOIS STATE BOARD OF EDUCATION
 100 NORTH FIRST STREET
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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR Ended JUNE 30, 2015

(attachment of ISBE 62-18)

County _____
 District/Joint Agreement Name _____
 School District U46 _____
 District/Joint Agreement No. _____
 U46 _____

Federal Agency/ Pass-through Grantor/ Program Name	CFDA Number (A)	ISBE Project No./ Contract/Award No. (B)	Revenues		Expenditures		Obligations/ Encumbrances (G)	Final Status (H)	Budget (I)
			7/1/13- 6/30/14 (C)	7/1/14- 6/30/15 (D)	7/1/13- 6/30/14 (E)	7/1/14- 6/30/15 (F)			
COPS Office	16.710	2010CKWX0728	-	82,500	-	82,500	-	82,500	165,000
		2010CKWX0728	118,384	-	118,384	-	-	118,384	229,150
			118,384	82,500	118,384	82,500	-	200,884	394,150
Total U.S. Department of Justice			118,384	82,500	118,384	82,500	-	200,884	394,150
U.S. Department of Health and Human Services:									
Passed through Illinois Department of Healthcare and Family Services									
Passed through Northwestern Illinois Association:									
Medical Assistance Program	(M) 93.778	N/A	734,447	1,127,230	734,447	986,035	-	N/A	N/A
Passed through Illinois Department of Human Services									
Affordable Care Act Maternal, Infant and Early Childhood									
Home Visiting Program	93.505	011GQ02069	-	165,316	-	165,316	-	181,074	181,298
		011GQ02069	166,198	-	181,074	-	-	181,074	181,298
			166,198	165,316	181,074	165,316	-	362,149	N/A
Passed through MDRC									
Maternal, Infant and Early Childhood Home									
Visiting Research Programs	93.615	SAC0000018	-	7,000	-	19,901	-	21,049	30,000
Total U.S. Department of Health and Human Services			900,645	1,299,546	915,521	1,171,252	-	383,198	30,000
Total Federal Awards			\$ 34,563,868	\$ 33,756,744	\$ 34,578,961	\$ 34,441,175	\$ -	\$ 97,497,337	\$ 71,615,750

CFDA Catalog of Federal Domestic Assistance
 See Notes to Schedule of Expenditures of Federal Awards

- (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.

⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

SD U-46
31-045-0460-22
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2015

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Unmodified
 (Unmodified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES X None Reported
- Noncompliance material to financial statements noted? YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES X None Reported

Type of auditor's report issued on compliance for major programs: Unmodified
 (Unmodified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)? YES X NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰
84.010A	Title I Grants to Local Education Agencies
93.778	Medical Assistance Program

Dollar threshold used to distinguish between Type A and Type B programs: \$1,033,235.00

Auditee qualified as low-risk auditee? X YES NO

⁷ If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program. Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

SD U-46
31-045-0460-22
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2015

[If there are no prior year audit findings, please submit schedule and indicate NONE]

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status²⁰</u>
2014-001	The District does not have adequate controls in place to ensure that liabilities relating to accounts payable, claims payments, and legal expenditures are recorded in the proper period. During our testing we noted that 4 invoices totaling approximately \$250,000 relating to goods delivered prior to the year-end but not recorded as payables as of June 30, 2014. In addition, claims payable and accrued legal expenditures were approximately understated by \$400,000 each. Though the checks and in some cases invoices were not written or received until after year end, the expenses should have been accounted for in the period when the related services were performed.	Based on current year audit procedures, this finding has been fully corrected and as such is not included in this report as a finding for the year ended June 30, 2015.
2014-002	The District does not have adequate controls in place to ensure that employee benefit information is properly tracked, maintained, and updated in their data files. During our testing, we identified 18 retired benefit participants and 7 active benefit participants that were improperly excluded from the data provided to the actuary to perform the actuarial valuation of other post employment benefits as of June 30th. Further, we noted that the data provided to the actuary included incorrect hire dates of employees, which resulted in the data showing an average of approximately 3.5 service years less than actual service years for employees.	Based on current year audit procedures, this finding has been fully corrected and as such is not included in this report as a finding for the year ended June 30, 2015.

When possible, all prior findings should be on the same page

¹⁹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

SD U-46
31-045-0460-22
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2015

Corrective Action Plan

Finding No.: **2015-** _____

Condition:
NONE

Plan:

Anticipated Date of Completion:

Name of Contact Person: [Name and Title of person responsible for implementation]

Management Response: [If applicable, an explanation giving specific reasons if the district officials do not agree with the finding and believe that corrective action is unnecessary.]

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.