

February 24, 2025 Facilities Update for Board of Education

Tonight's Update



- Recap of the "Mapping Our Future" sessions and next steps for boundaries
- Bond Sale Update
- Construction updates on middle school projects





Mapping Our Future: What We Heard

Sharing The Preliminary Boundary Recommendations



Hosted five open houses to present preliminary attendance boundary recommendations and gather feedback.

Elgin Network • Wednesday, Dec. 11, 2024 • 6 - 7 p.m. U-46 Welcome Center • 1019 E. Chicago St., Elgin (in collaboration with our Newcomer Parent Support Group)

Bartlett Network • Saturday, Dec. 14, 2024 • 9 - 10:30 a.m. Bartlett High School Commons • 701 W Schick Rd., Bartlett

Larkin Network • Saturday, Jan. 11, 2025 • 9 - 10:30 a.m. Larkin High School Commons • 1475 Larkin Ave., Elgin

South Elgin Network • Thursday, Jan. 23, 2025 • 6:30 - 8 p.m. South Elgin High School Auditorium Atrium • 760 E. Main St., South Elgin

Streamwood Network • Wednesday, Jan. 29, 2025 • 6:30 - 8 p.m. Streamwood High School Commons • 701 W. Schaumburg Rd., Streamwood

School District U-46 is organized into five networks, each composed of the elementary and middle schools that feed into one of our five high schools.

Open House Session Outline



Arrive and Check-In

Watch informational video about boundary changes and how the preliminary boundary recommendations were developed.

A deeper look at the maps and preliminary boundary recommendations.

Talk with district leadership and ask questions.

Provide Feedback

Participants



261
participants signed in

Dec. 11, 2024	Dec. 14, 2024	Jan. 11, 2025	Jan. 23, 2025	Jan. 29, 2025
Elgin	Bartlett	Larkin	South Elgin	Streamwood
Network	Network	Network	Network	Network
56	47	13	90	55

Attendees could attend any session, not just the one within their home network.

Feedback Provided



258 community members completed the following questions on a paper feedback form at the open house sessions or at some point online.

- What is one new thing you learned from the session?
- What suggestions do you have to improve the preliminary attendance boundary recommendations?
- What additional questions do you still have about the preliminary boundary recommendations and/or the boundary planning process?

	Elgin	Bartlett	Larkin	South Elgin	Streamwood
	Network	Network	Network	Network	Network
Number of Forms Submitted	2	47	14	167	28

Boundary Guidelines and Criteria Prioritized by the U-46 Community through Unite U-46



- Distance and travel times to school
- Consistent feeder patterns
- Proximity to schools and keeping communities together
- Ability of siblings to stay at the same school
- Stability of attendance boundaries. Avoid changes in two consecutive years.



Mapping Our Future: What We Heard



- A strong desire for consistent feeder patterns.
- Concerns about multiple transitions, especially during middle school.
- Concerns about geographic and traffic-related challenges in some areas.
- A desire for ongoing, clear communication and online tools to better understand and engage with the boundary planning process.
- Appreciation for thoughtful planning and open communication.

Elgin Network: Feedback Common Themes



- Desire for more communication about the transition process for students moving to new schools.
- Need for clarification on the future of Ellis Middle School, particularly for students who will be impacted by the opening of the new middle school.



Bartlett Network: Feedback Common Themes



Preference to:

- Keep students at the same middle school for both years.
- Align high school boundaries with elementary attendance areas.
- Ensure Ignite program remains available, and that there are dual language options within the network
- Would like ability for incoming 9th graders to start at their new high school in 2025-26.



Larkin Network: Feedback Common Themes



- Participants are still digesting the retirement of schools in this area.
- Suggestions focused on:
 - Keeping 7th graders at their current middle school for both years
 - Maintaining consistent feeder patterns, particularly Lowrie Elementary students.
- Concerns and additional clarity needed about the transition for students attending Abbott Middle School and whether 8th graders will remain at the school.



South Elgin Network: Feedback Common Themes



- Significant number of suggestions focused on keeping specific neighborhoods within their current school boundaries, including:
 - Neighborhoods in the Fox Meadow Elementary area.
 - Keeping students from Walnut Hills at South Elgin High School.
 - Nature Ridge community members expressed concerns about move to Eastview Middle School because of the need to cross train tracks.
 - Could increase travel time, traffic congestion, pose safety risks.
- Desire for clear communication about the transition process.
- Questions included the rationale for specific boundary changes, impact on class sizes, and possibility of grandfathering students into their current schools.



Streamwood Network: Feedback Common Themes



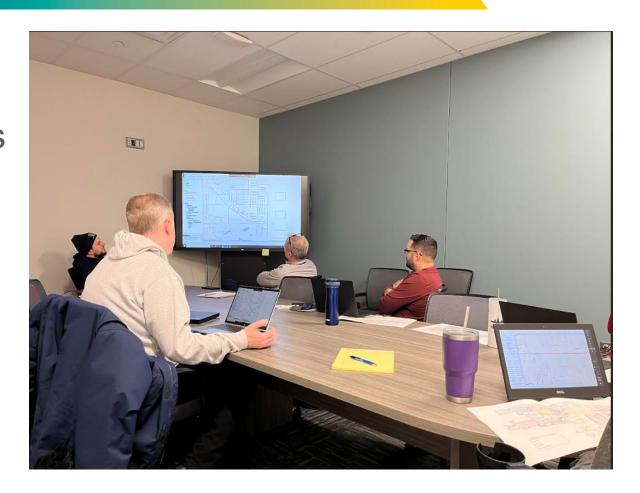
- Concerns raised about Hanover Countryside students being redistricted into four different schools.
 - Strong preference for keeping existing student groups and neighborhood communities together.
- Recommendation to allow current students and their siblings to remain at their current schools, even if boundaries change, with option for families to arrange transportation if needed.
- Questions and concerns about commute times, potential bus delays, and safety at key intersections, highlighting the importance of careful transportation planning during this process.



Reviewed Preliminary Boundary Recommendations with Transportation



- Impact of program placement
- Routes to maximize right turns onto major roads
- Pre-K busing impacts going forward
- Transition years of 2025-2026 and 2026-2027 will present challenges



Next Steps



 Adjust the current residency exception request process

Residency Exception Request Form -----Formulario para Solicitar una Excepción de Residencia

Residential Exception to Board Policy 7:30

Board Policy 7:30 requires that students attend the school within their attendance boundaries. A student's parent(s)/guardian(s) may request a transfer for their child to a District school other than the one assigned. A request should be directed to the District Residency Exception Committee, who, at their sole discretion, may grant the request, provided space is available, when the parent(s)/guardian(s) demonstrate that:

- The student or parent presents exceptional physical or mental needs.
- 2. A majority of the student's curricular needs cannot be met in her/her attendance center.
- A student's program placement creates a demonstrated familial burden.

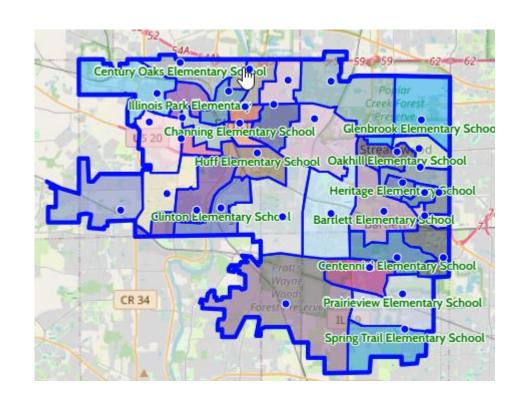
All requests for attendance area exceptions noted above will be presented in writing by the parent/guardian with appropriate supportive documentation by completing a **Residency Exception Form**. Final decisions regarding such requests will be the responsibility of the District Residency Exception Committee. Please note that if a request is granted, the parent/guardian shall be responsible for transportation. Students may not transfer to schools that do not have attendance capacity or schools that have academic admission criteria if the transferring student does not meet those criteria (unless such a school is the only school to which the student could transfer).

Please allow up to two weeks for a decision from the District Residency Exception Committee which will be sent to your email.

Next Steps



- Continue working on potential boundary adjustments to respond to community feedback.
- Bring back revised attendance boundary proposal to the Board of Education on March 24, 2025.



Next Steps



 Schedule informational sessions in all impacted schools





Bond Sale Update

Series 2025 Referendum Bond Sale



- Second series of three sold January 28th
- \$60 million raised
- 2.48x oversubscription
- Participation included:
 - 20 institutional investors
 - District residents
 - Illinois Investors
- Strong market performance and investor demand
- Credit rating upgrade from "AA" to "AA+"

Under no circumstances shall this announcement constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of the Bonds in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. Investors must read the entire Official Statement to obtain information essential to the making of an informed investment decision.

We Anticipate Pricing the Week of January 27, 2025, the Following **Tax-Exempt** Bonds:



\$54,750,000* School District Number 46

Kane, Cook and DuPage Counties, Illinois (Elgin) General Obligation School Bonds, Series 2025

- Priority given to local investors
- The Bonds will be rated "AA+" by S&P**
- Interest on the Bonds will be exempt from federal income taxes***

Please contact any of the firms listed below for copies of the Preliminary Official Statement associated with the Bonds.

> J.P. Morgan (855) 231-8873

R.W. Baird & Co.

Cabrera Capital

(800) 888-8894

(800) 291-2388

Preliminary, subject to change

^{**} A credit rating of a security is not a recommendation to buy, sell or hold securities and may be subject to review, revisions, suspension, reduction or withdrawal at any time by the assigning rating agency.

^{***} For a complete discussion of tax matters, please see the preliminary official statement.

Transactions involving the Bonds may not be suitable for all investors. Securities shown as available may no longer be available at the time of this notice. You should consult with your advisors as to the suitability of the Bonds for your circumstances.

Series 2025 Bond Sale Outcomes



- Pricing and Performance
 - Outperformed Series 2024 Bonds
 - True interest cost = 4.015%
- Commitment to Fiscal Responsibility
 - Maintained stable debt tax rate
- Expanded participation in financial transactions
 - Cabrera Capital as Co-Manager
 - Community outreach to individual and retail investors



Referendum Bonds- Investments and Next Steps



Series 2024 - Interest earned \$

Series 2025 - Closed February 20, 2025

Series 2026 - Third and final portion planned for early 2026



Middle School Construction Update



Middle School Project Updates



- Hawk Hollow on schedule
- Bid processes coming to a close for Kimball and Kenyon Woods
- Bid process for new middle school starting
- First phase of Kimball project begins over Spring Break

Save the Date!

- Kenyon Woods Groundbreaking -March 26th
- Kimball Groundbreaking April 7th
- New Middle School April 22nd



Construction Update for New Middle School in Elgin





- Architect: DLA
- Construction Manager: Gilbane
- Completed Schematic Design Phase
- 193,000 sq. ft.
- Scheduled for occupancy
 August 2027

Link to video



Thank You!